COMMUNITY MEETING REPORT Petitioner: Brookline Residential, LLC

Rezoning Petition No. 2016-053

This Community Meeting Report is being filed with the Office of the City Clerk and the Charlotte-Mecklenburg Planning Commission pursuant to the provisions of the City of Charlotte Zoning Ordinance.

PERSONS AND ORGANIZATIONS CONTACTED WITH DATE AND EXPLANATION OF HOW CONTACTED:

A representative of the Petitioner mailed a written notice of the date, time and location of the Community Meeting to the individuals and organizations set out on <u>Exhibit A</u> attached hereto by depositing such notice in the U.S. mail on February 26, 2016. A copy of the written notice is attached hereto as <u>Exhibit B</u>.

DATE, TIME AND LOCATION OF MEETING:

The Community Meeting was held on March 16, 2016 at 6:30 p.m. at The Residences at Brookline Clubhouse, 8816 Aspinwall Drive, Charlotte, North Carolina 28216.

PERSONS IN ATTENDANCE AT MEETING:

The Community Meeting was held and no one attended. The Petitioner waited at the site for approximately one (1) hour. The Petitioner was represented at the Community Meeting by Neil Kapadia, Russell Ranson, Matt Langston, and Anthony Fox.

SUMMARY OF PRESENTATION/DISCUSSION:

An outline of the presentation that the Petitioner planned to present is attached as <u>Exhibit C</u>. However, no one attended the community meeting

Respectfully submitted, this 22 day of March 2016.

cc: Russell Ranson Neil Kapadia

COMMUNITY MEETING SIGN-IN SHEET PETITIONER: BROOKLINE RESIDENTIAL, LLC REZONING PETITION NO.: 2016-053

March 16, 2016

Please fill out completely. This information is used by the Planning Department to distribute material regarding this petition.

Please PRINT CLEARLY.

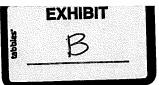
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NOTICE TO INTERESTED PARTIES OF COMMUNITY MEETING

Subject:

Community Meeting - Rezoning Petition filed by Brookline Residential, LLC to

rezone approximately 14.21 acres located on the west side of Reames Rd.

between Lakeview Rd. and Anston Crossing Dr. to allow the development of a

planned multifamily apartment development.

Date and Time of Meeting:

16, March 2016 at 6:30 p.m.

Place of Meeting:

The Residences at Brookline Clubhouse

8816 Aspinwall Drive Charlotte, NC 28216

Petitioner:

Brookline Residential, LLC

Petition No.:

2016-053

We are assisting Brookline Residential, LLC (the "Petitioner") in connection with a Rezoning Petition it has filed with the Charlotte-Mecklenburg Planning Commission seeking to rezone an approximately 14.21 acre site (the "Site") located on the west side of Reames Rd. between Lakeview Rd. and Anston Crossing Dr. from the MX-1 (Innov.) zoning district to UR-2(CD) zoning district. The purpose of the rezoning is to permit the development of a planned multifamily apartment development.

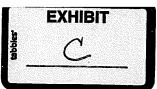
In accordance with the requirements of the City of Charlotte Zoning Ordinance, the Petitioner will hold a Community Meeting prior to the Public Hearing on this Rezoning Petition for the purpose of discussing this rezoning proposal with nearby property owners and organizations. The Charlotte-Mecklenburg Planning Commission's records indicate that you are either a representative of a registered neighborhood organization or an owner of property that adjoins, is located across the street from, or is near the Site.

Accordingly, on behalf of the Petitioner, we give you notice that representatives of the Petitioner will hold a Community Meeting regarding this Rezoning Petition on 16 March 2016, at 6:30 p.m. at The Residences at Brookline Clubhouse, 8816 Aspinwall Drive, Charlotte, NC 28216. The Petitioner's representatives look forward to sharing this rezoning proposal with you and to answering any questions you may have with respect to this Rezoning Petition.

In the meantime, should you have any questions or comments about this matter, please call Anthony Fox at (704) 335-9841.

cc: Al Austin, City Councilmember District 2

Date Mailed: February 26, 2016



Outline for Brookline Community Meeting Wednesday, March 16, 2016

Brookline Clubhouse Aspinwall Drive Charlotte, NC 28269

- Welcome the attendees and thank everyone for coming out to discuss the future expansion of Brookline west of Reames Road.
- O Introduce the Petitioner's team.
- Explain the rezoning process and state that the purpose of the meeting is to discuss the rezoning request and the conditional site plan and to respond to questions.
- O Briefly discuss the history of Brookline.
 - O Brookline was originally envisioned in 2006 as a gated upper end neighborhood.
 - The plan was first developed as the market began collapsing and only 9 homes were built with four sold to owners.
 - Five homes went into foreclosure along with the development. We have rescued Brookline from uncertainty and now propose a plan that will find market success.
 - o Rezined and built 320 residences East of Reames.
 - One of the most successful lease ups for Greystar in recent history with 57 leases in February.
 - o Discuss the proposed rezoning of approximately 14.51 acres. Discuss that the rezoning will change the property's use from MX1 zoning district to UR-2 ((CD) zoning districts.
- O We have filed a rezoning request with the City of Charlotte to meet current market conditions and modern land planning techniques while protecting values for existing owners:
 - O The western portion of Brookline is proposed for 266 apartment homes. Four story buildings with elevators.
 - O Compare with other product along the Reames Road corridor. family homes.

- o The rezoniong was originally contemplated in 2013 and this petition seeks to move forward on the vision for buildings opposite each other along Reames road.
- O Show aerial photographs of the site and discuss its orientation to surrounding properties:
 - O Discuss the proposed apartment rezoning plan and compare it to the existing zoning plan.
 - o Describe the product and discuss the treatment between the multifamily apartment complex and the existing residential single family homes.
 - o Four story buildings are concentrated around the pool.
- O Discuss other site amenities and compatibilities with the single family neighborhood.
- O Show architectural elevations and discuss building materials and design.
- O Share additional apartment community developments done by Petitioner.
- O Discuss apartment household incomes:
 - O We are continuing research but remain well pleased with the direction apartments are heading in this submarket.
 - o In stark contrast to the single family communities that have dramatically lowered pricing
 - o new apartments in this area are commanding rents that are rapidly rising. Some former uptown residents are now moving this way in favor of an easy commute, larger homes and an exceptionally convenient location.
 - O We predict future owners in the Single family portion of the neighborhood will reside in these apartment homes first or possibly move into these apartments while they await construction.
- Open the meeting for questions