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DEVELOPMENT STANDARDS - BROOKLYN VILLAGE UMUD-0 (APRIL 16, 2006) A. General Provisions

These Development Standards form a part of the Technical Data Sheet associated with the Rezoning Petition filed by Spectrum Investment Services, Inc., as agent for Cornerstone Real Estate Advisers LLC, to accommodate redevelopment of that approximately 11.330 acre site consisting of a parcel located at 701 E. Martin Luther King Jr. Blvd., known as the Board of Education Building and a parcel located at 800 E. 3rd Street, known as Marshall Park, all as more particularly described on the Technical Data Sheet (together the

The Petitioner contemplates development of a mixed-use community on the Site with residential, office and retail uses together with other possible uses permitted in the UMUD zoning district. The Site is currently zoned UMUD, which permits the uses contemplated by the Petitioner. The development contemplated by the Petitioner generally depicted on the Technical Data Sheet and the Conceptual Schematic Site Plan is referenced herein as "Development Alternative A" (as described below), and the Petitioner seeks certain variation(s) from the minimum standards of UMUD for the Site in connection with "Development Alternative A". As described below, other development alternatives for the Site that do not seek variation(s) from the minimum UMUD standards are permitted.

Development of the Site in accordance with Development Alternative A will be governed by the Technical Data Sheet, these Development Standards and the applicable provisions of the City of Charlotte Zoning Ordinance (the "Ordinance"). Unless the Technical Data Sheet or these Development Standards establish more stringent standards, the regulations established under the Ordinance for the UMUD zoning classification shall govern all development taking place on the Site, subject, however, to the "Optional" provision(s) provided below. Development of the Site in accordance with the Other Development Alternatives (as described below) will be governed by the regulations established under the Ordinance for the UMUD zoning classification without regard to the "Optional" provision(s) provided below with respect to Development Alternative A. B. Permitted Uses

The Site may be devoted to any uses (including any accessory uses) permitted in the UMUD Zoning Classification. Development and/or redevelopment may occur in phases over an extended time frame. C. UMUD-Optional Provisions

The Petitioner is requesting the following variations from the UMUD minimum standards for design and development as part of this UMUD ( Optional) application in connection with development of the Site in accordance with the Technical Data Sheet and the Conceptual Schematic Site Plan to which these Development Standards are attached (i.e. "Development Alternative A"):

Vehicular/Truck Maneuvering, Loading Areas and Street B. Certain variations in the requirements of the Ordinance, including without limitation Section 12.212, regarding loading and the maneuvering of trucks and cars in the area generally depicted on the Conceptual Schematic Site Plan for Street B and the building referenced as "Building A2" shall be permitted.

2. Private Streets Until Adoption of Revised Urban Street Guidelines . Until the earlier of (a) the date of approval by Charlotte City Council of revised Urban Street Guidelines or (b) one (1) year from the date of approval of this UMUD-O Petition (the "Public Street Transition Date"), internal streets within the Site referenced as Street "B", Street "C" and the portion of Street "A" as generally depicted on the Conceptual Schematic Site Plan (the "Designated Streets") may be maintained as private streets, provided that such streets shall be open and freely accessible to the public at all times. Within thirty (30) days after the Public Street Transition Date, Petitioner shall dedicate the Designated Streets as public streets for acceptance and maintenance by the City of Charlotte.

3. Outdoor Dining Activities and Sidewalk Seating Areas Along and Within the Internal Street Rights-of-Way . Outdoor dining and sidewalk seating areas may take place and be located along and within portions of the rights-of-way of internal streets within the Site, as generally depicted on the Conceptual Schematic Site Plan. Angled/Diagonal/Parallel Parking . Parking along internal streets, whether public or private, may be designed as angled, diagonal or parallel, as generally depicted on Sheet RZ3.0 attached as part of this rezoning plan. 5. Setbacks and Sidewalks:

a. Building improvements may encroach up to 8 feet into the setback along Street "B" to allow installation of steps for the proposed building to be located at the corner of Martin Luther King Jr. Blvd. and Street "B" as generally depicted on the Conceptual Schematic Site Plan.

b. The existing sidewalk and planting strip located along Martin Luther King Jr. Blvd. may remain in lieu of the installation of new sidewalks and planting strip improvements.

Street Trees (Section 9.906). Petitioner may supplement existing trees located along the exterior boundary of the Site.

Signage (Chapter 13): The UMUD signage provisions may be modified to allow a vibrant, exciting signage system that identifies the Site and the tenants within building(s) located on the Site as an urban mixed use project including, without limitation, urban retail uses, and creates a sense of place. All signage associated with the Site shall conform to Section 13.108(a) of the Ordinance with the exception of the following Optional

a. Permitted signage types include all signs permitted under Chapter 13 including and/or in addition to the following:

projecting and blade signs,

decorative signs, fabricated letters, symbols and/or logos,

marquee signs,

movie posters, signs and/or banners. on and off premises signage,

digitally printed vinyl wall signs wrapped around a supporting structure, murals/artwork, and

advertising banners.

b. There shall be no limit on the maximum sign area of individual projecting and/or blade signs. A projecting and/or blade sign, wall sign, or combination thereof may be located on any building wall; c. All signs may be internally or externally lit by any means and at any times;

d. Artwork, such as but not limited to murals, may be painted directly onto the building facade(s) or digitally printed on an acrylic or vinyl type material and permanently applied to a facade;

Lighting. Existing street lights located along the exterior boundaries of the Site may remain. Unique lighting to support a vibrant urban mixed use project with ground floor retail uses will be permitted on the Site. 9. <u>Development/Building Activities in Rights-of-Way</u>. Cranes and other building structures and activities may be located within all rights-of-way located within the Site or abutting the Site, subject to the reasonable

review and approval by CDOT. 10. Easement/Air Rights for Buildings along Linear Park. It is acknowledged that the grant of easements and/or air parcels by and between Mecklenburg County as the eventual owner of the Third Street Linear Park shown on the Conceptual Schematic Site Plan and the owner(s) of parcels located adjacent to the Third Street Linear Park may be undertaken so as to ensure compliance with all applicable ordinances, codes and regulations, including without limitation zoning and subdivision ordinance requirements and building code

Access Locations. Access to the Site from public rights of way shall be as shown on the Conceptual Schematic Site Plan and to extent permitted shall be permitted as UMUD-Optional variations pursuant to this UMUD-Optional request. Minor variations in such access points may be permitted.

12. Modifications with Authority of Planning Director . Developer may seek alteration(s) in the standards described in this UMUD-Optional application upon application to the Charlotte-Mecklenburg Planning Director, and the Planning Director may, at her discretion, approve any such alterations upon a determination that the same are substantially in keeping with the Optional provision(s) provided herein and with the overall intent and purposes of the UMUD district.

D. Other Development Alternatives Under UMUD Without Optional Variations.

It is understood that the variation(s) from the UMUD minimum standards requested by this Petition are optional in nature and relate solely to development contemplated in connection with Development Alternative A. This Petition also contemplates development of the Site, and/or portions thereof, without the benefit of the Optional provision(s) in accordance with UMUD requirements and minimum standards. In other words, the Petitioner, its successors and assigns, reserves the right to develop the Site, and/or portions thereof, in a manner wholly different from the development depicted on the Technical Data Sheet and Schematic Site Plan (collectively, "Other Development Alternatives") without the benefit of the Optional provision(s), provided that Other Development Alternatives are in accordance with UMUD requirements and minimum standards. E. Amendments to Rezoning Plan

Subject to the provisions of Section D above, future amendments to the Technical Data Sheet, the Conceptual Schematic Plan and these Development Standards in accordance with Development Alternative A may be applied for by the then Owner or Owners of the tract or tracts within the Site involved in accordance with the provisions of Chapter 6 of the Ordinance.

F. Binding Effect of the Rezoning Documents and Definitions 1. If this Rezoning Petition is approved, all conditions applicable to development of the Site imposed under

this Technical Data Sheet in accordance with Development Alternative A will, unless amended in the manner provided under the Ordinance, be binding upon and inure to the benefit of the Petitioner and the current and subsequent owners of the Site and their respective successors in interest and assigns. 2. Throughout these Development Standards, the terms, "Petitioner" and "owner" or "owners" shall be

deemed to include the heirs, devisees, personal representatives, successors in interest and assigns of the Petitioner or the owner or owners of the Site from time to time who may be involved in any future development

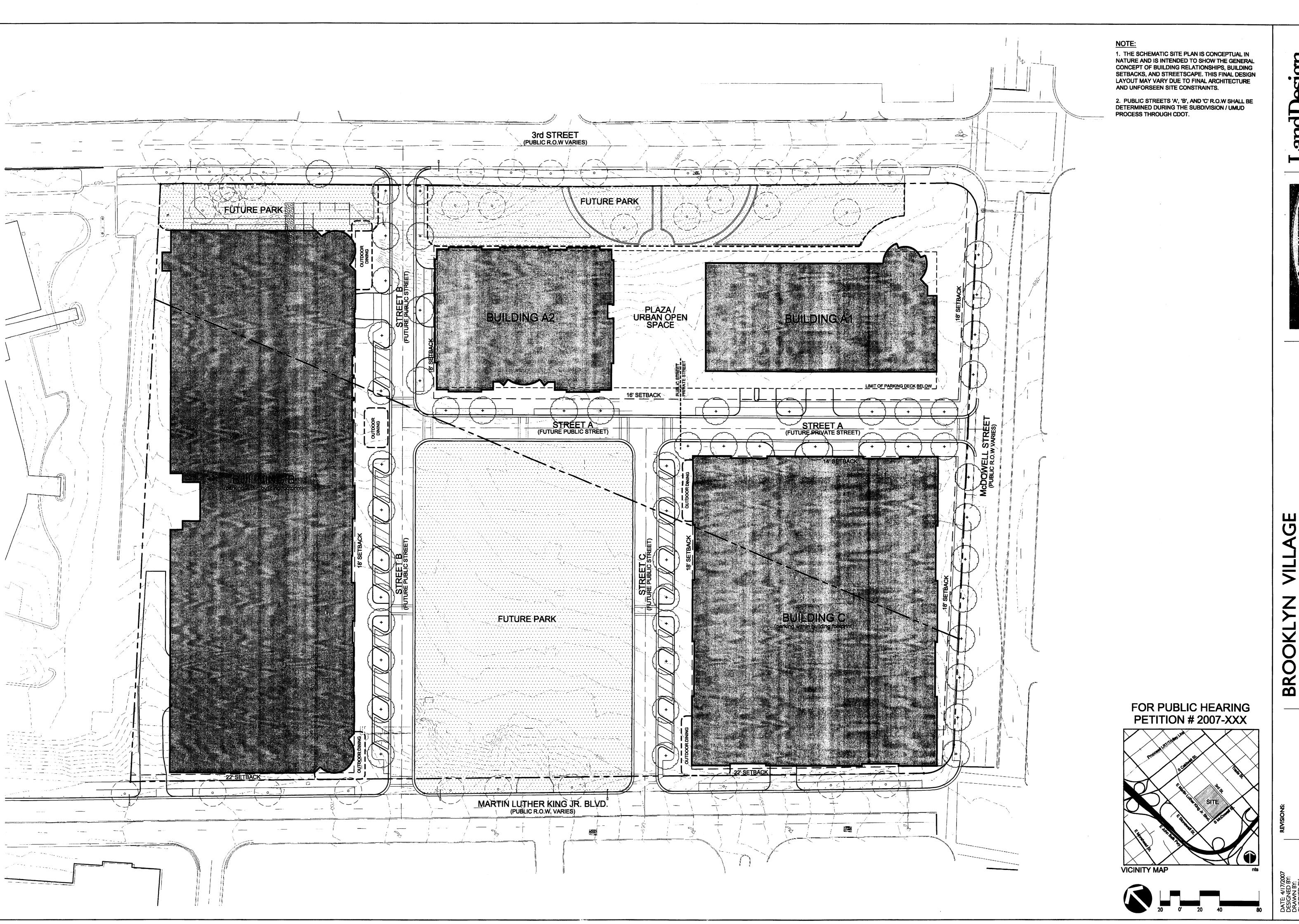
G. Statement With Respect To The Graphics Which Are Set Forth On Exhibits Accompanying The Technical Data Sheet for Development Alternative A

The graphic representations set forth on this rezoning plan are intended to describe the conceptual plans proposed for development in accordance with Development Alternative A. However, it should be noted that such plans are schematic in nature and relate only to development in accordance with Development Alternative A. Accordingly, the concepts may be altered during design development phases for development in accordance with Development Alternative A.

> FOR PUBLIC HEARING PETITION # 2007-XXX

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