MANDATORY REFERRAL REPORT NO. 99-28 CHARLOTTE-MECKLENBURG PLANNING COMMISSION PROPERTY ACQUISITION SEPTEMBER, 1999

PROJECT LOCATION:

This property consists of a .207 acre tract of land located at 2668 Old Steele Creek Road in the Wingate Community. (See attached map 1)

PROJECT PROPOSAL:

The City of Charlotte's Engineering and Property Management Department wants to purchase property in the Wingate Community. The lot currently has a house on it and is scheduled for foreclosure sale. The City is interested in protecting its equity interest and to maintain the availability of low/moderate income housing in Wingate.

PROJECT JUSTIFICATION:

The City of Charlotte's objective is to pursue the sale/transfer of all surplus properties as a means to generate revenue and reduce the cost of maintenance to the City's operating budget. The City wants to purchase this property to maintain the supply of affordable housing in an area it has been trying to revitalize for several years.

RELATIONSHIP TO OTHER PUBLIC AND PRIVATE PROJECTS:

This property is located in the Wingate Community. In the early 1990's the City designated the area as an action plan neighborhood. A neighborhood action plan was developed to guide redevelopment efforts in the neighborhood. The provision of decent and affordable housing is a major need identified by residents and in the action plan.

This property is one of several new homes that have been constructed in the neighborhood. The proposed project would protect the City's equity interest and maintain the supply of affordable housing.

PROJECT IMPACT:

The property is one of several recently built homes in the area. The property is currently zoned R-22MF. Surrounding land uses consists of single family homes on all sides of the property. The property is located in the Wingate Action Plan. The plan calls for low-density single family development for this site. The use of this site for low to moderate-income housing is consistent with proposed plans for the area.

PROJECT COST:

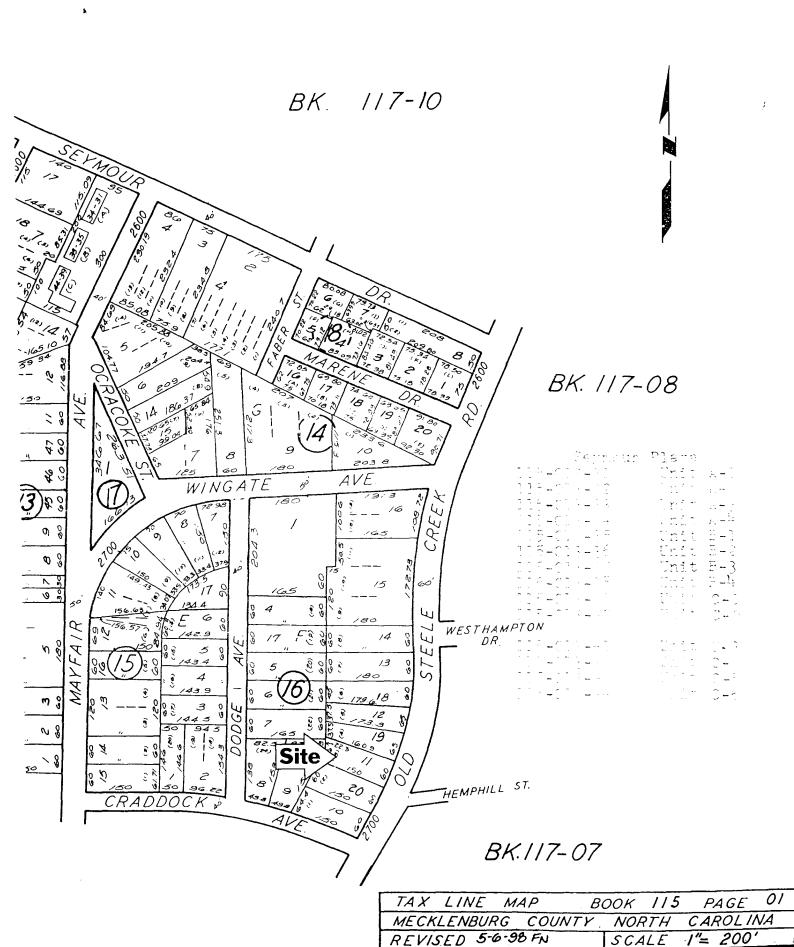
The bid amount at foreclosure for the property is \$74,378.

STAFF RECOMMENDATION:

Staff recommends the property be purchased to further redevelopment efforts in the area.

PLANNING COMMITTEE RECOMMENDATION:

Planning Committee voted unanimously 5-0 to acquire the property for the purpose of protecting the City's equity interest and to maintain the supply of affordable housing in the community.



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