MANDATORY REFERRAL REPORT NO. 98-11 CHARLOTTE-MECKLENBURG PLANNING COMMISSION SALE OF CITY-OWNED PROPERTY APRIL 1998

PROJECT LOCATION

Project is located at 306 S. Bruns Avenue (tax code 071-071-35). It is zoned R-8 single family, and is currently owned by the City of Charlotte. The parcel is .111 acres in size, and has a 1,176 square foot single-family home located upon it.

PROPOSAL

The City of Charlotte proposes to sell the parcel to the Charlotte Mecklenburg Housing Partnership, who will resell it to a low-moderate income buyer in their program.

PROJECT JUSTIFICATION

The City of Charlotte gained ownership of this property by way of a deed in lieu of foreclosure. The sale of the parcel would put the property back on the local government tax rolls, and contribute to the overall revitalization effort taking place in the Seversville Community.

RELATIONSHIP TO OTHER PUBLIC OR PRIVATE PROJECTS

The property is located in the Seversville Community, which is undergoing a revitalization process with new homes, curb and gutter improvements, and other public/private projects. The sale of this parcel would contribute to this process. The property is also located within the Central District, whose plan recommends for a single family use of this site.

PROJECT IMPACT

This project would directly benefit the potential buyer, who is participating in the Charlotte Mecklenburg Housing Partnership Program. Among other initiatives, this program assists individuals in becoming home owners.

PROJECT COST

The tax value of the property is \$59,610. However, no cost estimate has been reached for the sale of this site as of yet.

STAFF RECOMMENDATION

Planning Staff supports the sale of this property to the Charlotte Mecklenburg Housing Partnership.

PLANNING COMMITTEE RECOMMENDATION

Planning Committee unanimously voted for approval of the sale.

