

**MANDATORY REFERRAL REPORT NO. 00-26**  
**CHARLOTTE-MECKLENBURG PLANNING COMMISSION**  
*Sale of City-Owned Property: Children's Theatre*  
**June 20, 2000**

**PROJECT LOCATION**

The subject property is a .acre parcel located at 1017 East Morehead Street, Tax Parcel number 125-201-07 (see attachment 1).

**PROJECT PROPOSAL**

The Charlotte Department of Engineering and Property Management proposes to sell the property.

**PROJECT JUSTIFICATION**

The property is proposed for sale as a surplus property for the purpose of generating revenue and reducing the cost of maintenance to the City's operating budget. (Proposed use? Proposed buyer?)

**RELATIONSHIP TO OTHER PUBLIC AND PRIVATE PROJECTS**

The land is zoned for office development (O-2).

**PROJECT IMPACT**

The

**PROJECT COST**

The property is assessed at value of \$739,060. City proposes to sell the property through an upset bid process.

**STAFF RECOMMENDATION**

Staff recommends approval of the proposed sale.

**PLANNING COMMITTEE RECOMMENDATION**

Defer.