MANDATORY REFERRAL REPORT NO. 00-22 CHARLOTTE-MECKLENBURG PLANNING COMMISSION

Sale of City-Owned Property
June 20, 2000

PROJECT LOCATION

The subject property is a 4.6 acre parcel located at 22928 Torrence Chapel Road, Tax Parcel number 001-551-07 (see attachment 1). The property is located within the Town of Cornelius.

PROJECT PROPOSAL

The Charlotte Department of Engineering and Property Management proposes to sell the property.

PROJECT JUSTIFICATION

The property is proposed for sale as a surplus property for the purpose of generating revenue and reducing the cost of maintenance to the City's operating budget.

RELATIONHSIP TO OTHER PUBLIC AND PRIVATE PROJECTS

The property lies within the jurisdiction of the Town of Cornelius. The land is zoned for single family residential (R-5) development.

PROJECT IMPACT

The project site is an undeveloped parcel of a residential subdivision.

PROJECT COST

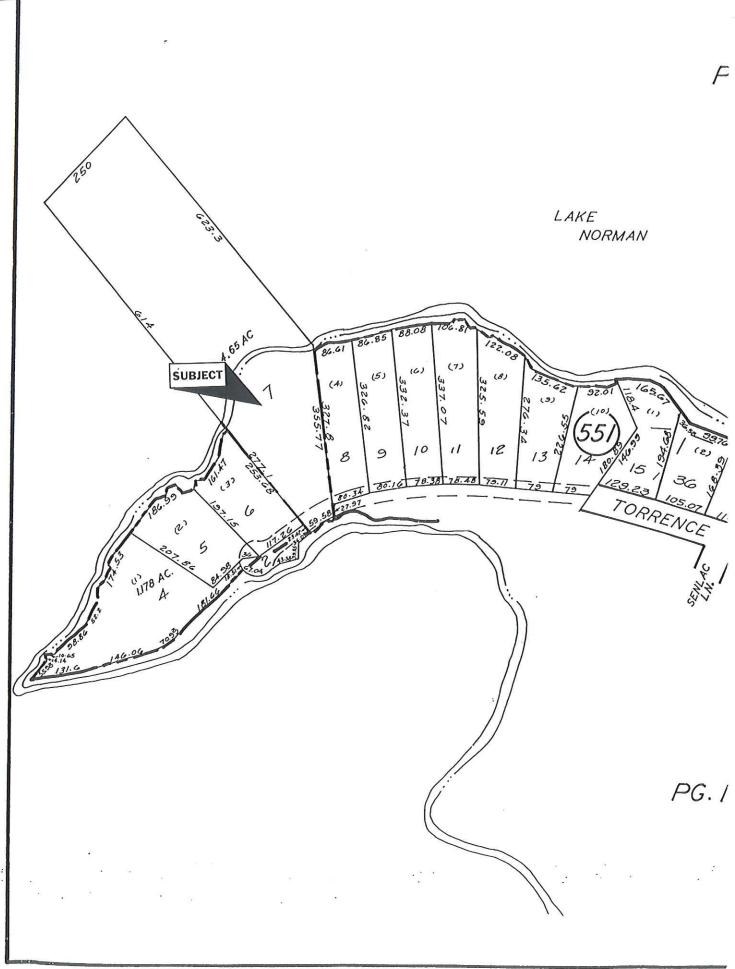
The tax parcel is assessed at value of \$450,000. City proposes to sell the property through an upset bid process.

STAFF RECOMMENDATION

Staff recommends approval of the proposed sale.

PLANNING COMMITTEE RECOMMENDATION

Approved by a vote of 6-0.



FOR TAY PHAPOSES