

**MANDATORY REFERRAL REPORT NO. 00-22**  
**CHARLOTTE-MECKLENBURG PLANNING COMMISSION**  
*Sale of City-Owned Property*  
**June 20, 2000**

**PROJECT LOCATION**

The subject property is a 4.6 acre parcel located at 22928 Torrence Chapel Road, Tax Parcel number 001-551-07 (see attachment 1). The property is located within the Town of Cornelius.

**PROJECT PROPOSAL**

The Charlotte Department of Engineering and Property Management proposes to sell the property.

**PROJECT JUSTIFICATION**

The property is proposed for sale as a surplus property for the purpose of generating revenue and reducing the cost of maintenance to the City's operating budget.

**RELATIONSHIP TO OTHER PUBLIC AND PRIVATE PROJECTS**

The property lies within the jurisdiction of the Town of Cornelius. The land is zoned for single family residential (R-5) development.

**PROJECT IMPACT**

The project site is an undeveloped parcel of a residential subdivision.

**PROJECT COST**

The tax parcel is assessed at value of \$450,000. City proposes to sell the property through an upset bid process.

**STAFF RECOMMENDATION**

Staff recommends approval of the proposed sale.

**PLANNING COMMITTEE RECOMMENDATION**

Approved by a vote of 6-0.

