

**RESOLUTION OF THE CHARLOTTE CITY COUNCIL REQUESTING A PAUSE FOR DUE DILIGENCE, A TARGETED REEVALUATION, AND DESIGN ANALYSIS WITH COMMUNITY BENEFIT CONSIDERATIONS, RELATED TO THE INTERSTATE 77 SOUTH EXPRESS LANES PROJECT**

**WHEREAS**, the City of Charlotte is a duly incorporated municipality organized under the laws of North Carolina under Chapter 160A of the North Carolina General Statutes, and its residents, businesses, and public infrastructure are materially affected by traffic conditions on and adjacent to Interstate 77; and

**WHEREAS**, the Charlotte City Council, the governing body of the City of Charlotte, is committed to promoting safe, efficient, and equitable transportation infrastructure that supports long-term mobility, economic vitality, and quality of life, while protecting homes, neighborhoods, community stability, and avoiding unnecessary displacement; and

**WHEREAS**, in October 2024, the Charlotte Regional Transportation Planning Organization ("CRTPO") approved advancement of the I-77 South Express Lanes project (the "Project") — an approximately 11-mile widening from Uptown Charlotte to the South Carolina state line estimated to cost more than \$4 billion, to be delivered through a public-private partnership ("P3") and adding four managed toll lanes through a constrained urban corridor; and

**WHEREAS**, the Project is being advanced through state and regional transportation planning processes, including the State Transportation Improvement Program ("STIP") and CRTPO, pursuant to N.C.G.S. § 136-189.11 et seq., and is subject to review under the National Environmental Policy Act ("NEPA"), which requires evaluation of environmental and community impacts, consideration of alternatives, and meaningful public involvement before major federal actions; and

**WHEREAS**, the CRTPO submitted the Project to the North Carolina Department of Transportation ("NCDOT") in prioritization cycle P3 in 2014 and has resubmitted it in every prioritization cycle since that time; and

**WHEREAS**, since P3 approval, NCDOT has advanced procurement and design concepts, including selection of an elevated design in portions of the corridor, while Project acquisition of real property or displacement of residential properties or businesses subject to federal funding or approvals will be governed by the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act ("URA"); and

**WHEREAS**, historically, highway construction and expansion projects have disproportionately impacted Black communities and underserved populations through neighborhood division, displacement, and long-term barriers to economic opportunity; and county and local analyses indicate that historically Black neighborhoods and disinvested communities may face disproportionate impacts from the Project's proposed design; and

**WHEREAS**, as the Project details have emerged, residents, community organizations, stakeholders, and elected officials have expressed increasing concern about displacement of homes and businesses, impacts to parks and greenways, noise, air and water quality, construction disruption, and neighborhood stability, and many residents have expressed that prior public engagement has not meaningfully shaped project decisions; and

**WHEREAS**, NCDOT has acknowledged community concern by extending public engagement and establishing an I-77 South Community Advisory Group, but procurement activities remain ongoing; and the City Council finds that proceeding without additional analysis and community-driven dialogue risks irreversible harm and forecloses potentially better solutions for the I-77 South Project; and

**WHEREAS**, the Project design choices — including alignment, cross-section, access points, buffering, multimodal integration, and traffic mitigation strategies addressing diversion, network-level impacts, and equity — can materially reduce the degree and distribution of community impacts and are critical to achieving optimal results balancing congestion relief with community welfare; and

**WHEREAS**, the Charlotte City Council seeks a measured and responsible approach, informed by community input, that reflects the generational significance and effects of this Project.

**NOW THEREFORE, BE IT RESOLVED by the Charlotte City Council that:**

**1. Commitment to People-First Transportation Decisions**

The Charlotte City Council affirms that transportation investments must be evaluated not only on their ability to move vehicles, but on how they protect residents from displacement; improve safety and health outcomes; support strong

neighborhoods and local businesses; and advance equity and opportunity for communities that have historically borne the burdens of infrastructure projects.

## **2. Request for Targeted Reevaluation and Design Analysis**

The Charlotte City Council respectfully requests that an independent, third-party reevaluation and alternatives analysis of the I-77 South corridor take place, including multimodal, non-highway, and transportation demand management strategies, and encourages that any draft RFP for toll lane development be paused until the findings are presented to Council and the public.

This analysis shall include the following: expanded study of traffic models incorporating AI-driven and industry-leading forecasting tools; assessment of alternatives; traffic mitigation modeling addressing diversion, network-level impacts, equity, and sensitivity testing; and development of additional design options to minimize community impacts.

## **3. Direction to CRTPO Representative**

The Charlotte City Council's appointed representative to the CRTPO is hereby directed to advocate for targeted reevaluation and expanded analysis of alternatives and design options consistent with this Resolution, and to take any other actions as directed on behalf of the Charlotte City Council.

## **4. NEPA and Alternatives/Design Considerations**

The Charlotte City Council respectfully requests that the Project's NEPA review, to the extent applicable, include:

- Evaluation of a reasonable range of alternatives, including phased or lower-impact options, without predetermined presumptions as to outcomes;
- Rigorous analysis of design variations — including alignment shifts, interchange configurations, and context-sensitive solutions — that could avoid or minimize community and environmental impacts;
- Full evaluation of direct, indirect, and cumulative impacts; and
- Advancement to an Environmental Impact Statement (“EIS”) if warranted by Environmental Assessment findings.

## **5. Relocation, Traffic, and Design Impact Analysis**

The Charlotte City Council requests that NCDOT, the Federal Highway Administration (“FHWA”), and the Project’s private participants provide, as part of the targeted reevaluation: updated traffic and revenue projections; evaluation of non-toll or hybrid alternatives; displacement impact analysis consistent with URA obligations; design and construction analysis of impacts on adjacent local streets and neighborhoods; and environmental and land use impact assessments.

## **6. Community Benefit and Design-Based Mitigation**

The Charlotte City Council respectfully requests that NCDOT and FHWA identify and assess community benefit and design-based mitigation strategies, including actions consistent with City Council priorities including but not limited to Vision Zero and the City’s Strategic Mobility Plan:

- Roadway design modifications to reduce cut-through traffic and neighborhood disruption;
- Incorporation of multimodal infrastructure (pedestrian, bicycle, and transit elements);
- Noise, air quality, and visual buffering through design treatments;
- Context-sensitive solutions to maintain or enhance neighborhood connectivity; and
- Integration of complementary local infrastructure improvements.

## **7. Community Engagement**

The Charlotte City Council commits to working collaboratively with regional partners to ensure residents have meaningful opportunities to provide input on project design, impacts, and mitigation strategies, with particular attention to historically impacted neighborhoods and communities. The Charlotte City Council requests that NCDOT and federal agencies conduct engagement of community members at accessible times, locations, and formats; provide clear, non-technical materials; and maintain a publicly accessible platform documenting questions received, responses provided, and changes made as a result of public input.

The Charlotte City Council further requests that the I-77 South Community Advisory Group receive regular project briefings, access to relevant data and assumptions, and serve as a formal channel for community concerns throughout the analysis and decision-making process of the Project.

**8. Municipal Engagement and Public Participation**

The Charlotte City Council and the City of Charlotte request formal notice of and an opportunity to comment upon all traffic and revenue study updates, environmental review documents, and mitigation plans before their finalization, and requests that NCDOT hold a public meeting with public comment forum within Charlotte's municipal boundaries during the public comment period for any associated NEPA or state environmental reviews.

**9. City Milestone Commitments**

The Charlotte City will pursue a structured series of milestones aligned with the state's project timeline across key milestones including but not limited to: (1) Engagement —the City will designate a community liaison within the City's Community Relations Department; (2) Coordination —secure commitments for regular progress briefings from NCDOT, and request the launch a public-facing project dashboard; (3) Construction — Requests that NCDOT publish a community impact mitigation plan prior to groundbreaking, maintain quarterly dashboard updates, convene the I-77 South Community Advisory Group, confirm local hiring and small business tracking mechanisms are in place, and formally transmit emerging resident concerns to the state; and (4) Closeout — upon project completion, request post-construction performance data, host a final public session, and present a formal closeout report to the Charlotte City Council summarizing outcomes relative to the commitments made to residents.

**10. No Assertion of Control Beyond Authority**

Nothing in this Resolution shall be construed as an attempt by the Charlotte City Council or the City of Charlotte to exercise authority beyond that provided under North Carolina or federal law. Final decisions regarding project programming, environmental review, and design approval rest with the appropriate state and federal agencies.

**11. Severability**

If any section, subsection, sentence, clause, or provision of this Resolution is determined to be invalid or unenforceable by a court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby and shall continue in full force and effect.

**12. Distribution**

The City Clerk is directed to transmit a copy of this Resolution to: Governor Josh Stein; the North Carolina Department of Transportation; the Charlotte Regional Transportation Planning Organization; the North Carolina Board of Transportation; the Federal Highway Administration; and the City of Charlotte's legislative delegation to the North Carolina General Assembly.

***ADOPTED in recognition that transportation decisions shape lives, neighborhoods, and generations — and that Charlotte's residents deserve a seat at the table before irreversible choices are made.***

This the 11th day of May, 2026

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 450-453.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



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Billie Tynes, Deputy City Clerk, NCCMC

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, FOR THE APPROVAL, EXECUTION AND DELIVERY OF CITY OF CHARLOTTE, NORTH CAROLINA WATER AND SEWER SYSTEM COMMERCIAL PAPER REVENUE BOND ANTICIPATION NOTES**

**WHEREAS**, the City of Charlotte, North Carolina (the “City”) is authorized by The State and Local Government Revenue Bond Act, General Statutes of North Carolina, Section 159-80 *et seq.*, as amended (the “Act”), to issue, subject to the approval of the Local Government Commission of North Carolina (the “LGC”), at one time or from time to time, revenue bond anticipation notes of the City for the purposes specified in the Act;

**WHEREAS**, the City has previously issued Water and Sewer System Revenue Bonds under the terms of the Amended and Restated General Trust Indenture dated as of September 24, 2020 (the “*General Indenture*”) between the City and U.S. Bank National Association, the successor to which is U.S. Bank Trust Company, National Association, as trustee (the “*Trustee*”) to finance the capital costs of improvements to the water and sanitary sewer systems of the City (the “*Water and Sewer System*”);

**WHEREAS**, the City Council has determined that it is in the best interest of the City to undertake improvements to the Water and Sewer System through construction-period financings then refinance such construction-period financing into long-term financings;

**WHEREAS**, the City Council of the City (the “*City Council*”) has determined that it is in the best interest of the City to finance further improvements to the Water and Sewer System through a commercial paper program by the issuance of its Water and Sewer System Commercial Paper Revenue Bond Anticipation Notes, Series 2026 (the “*Bond Anticipation Notes*”) in an aggregate principal amount not to exceed \$530,000,000 to finance the capital costs of extensions, additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment for the Water and Sewer System (the “*Projects*”);

**WHEREAS**, the City will issue the Bond Anticipation Notes under the General Indenture and a Series Indenture, Number 28 (the “*Series Indenture*”) between the City and the Trustee, and an Issuing and Paying Agency Agreement between the City and U.S. Bank Trust Company, National Association, as issuing and paying agent (the “*IPA Agreement*”);

**WHEREAS**, the City desires to enter into a Commercial Paper Dealer Agreement (the “*Dealer Agreement*”) with BofA Securities, Inc. (the “*Dealer*”) and the Local Government Commission of North Carolina (the “*Commission*”), under which the Dealer will place the Bond Anticipation Notes on behalf of the City and the Commission under the terms and conditions set forth therein and in the Series Indenture;

**WHEREAS**, the City desires to enter into a Revolving Credit and Term Loan Agreement (the “*Liquidity Agreement*”) between the City and Bank of America, N.A., as

liquidity provider, to provide liquidity for the Bond Anticipation Notes;

**WHEREAS**, the forms of the General Indenture, the Series Indenture, the IPA Agreement, the Dealer Agreement and the Liquidity Agreement (collectively, the “*Instruments*”), have been made available to the City Council and each of the Instruments is in an appropriate form and is an appropriate instrument for the purposes intended; and

**WHEREAS**, to make an offering and sale of the Bond Anticipation Notes, there will be prepared an Offering Memorandum (the “*Offering Memorandum*”), a draft of which is on file in the City Finance Department for review by the City Council, with respect to the Bond Anticipation Notes, which Offering Memorandum will contain certain information regarding the City;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Charlotte, North Carolina, as follows:

**Section 1.** The Bond Anticipation Notes are hereby authorized and will be issued, pursuant to the Act, by the City for the purpose of providing funds to (1) finance the costs of the Projects and (2) pay the costs of issuing the Bond Anticipation Note.

**Section 2.** The City’s issuance of the Bond Anticipation Notes in the principal amount not to exceed \$530,000,000, in substantially the form and content set forth in the Series Indenture, subject to appropriate insertions and revisions in order to comply with the provisions of the General Indenture and the Series Indenture, is hereby in all respects approved and confirmed, and the provisions of the General Indenture and the Series Indenture with respect to the Bond Anticipation Notes are in all respects approved and confirmed and are incorporated herein by reference.

**Section 3.** The form and content of the Instruments and the exhibits thereto are in all respects approved and confirmed. The Mayor, the City Manager, the Chief Financial Officer, the City Treasurer, the City Clerk, the Deputy City Clerk and their respective designees (the “*Authorized Officers*”), are authorized, empowered and directed to execute and deliver the Instruments for and on behalf of the City, including necessary counterparts, in substantially the form and content presented to the City, but with such changes, modifications, additions or deletions therein as to them seem necessary, desirable or appropriate. Execution by the Authorized Officers of the Instruments will constitute conclusive evidence of the City’s approval of any and all such changes, modifications, additions or deletions therein from the form and content of the Instruments presented to the City Council. From and after the execution and delivery of the Instruments, the Authorized Officers, are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Instruments as executed.

**Section 4.** The City Council requests that the Commission sell the Bond Anticipation Notes as set forth in the Instruments through the Dealer pursuant to the terms of the Dealer Agreement.

**Section 5.** The form, terms and content of the Offering Memorandum be and the same hereby are in all respects authorized, approved and confirmed, and the use of the Offering Memorandum in connection with the sale of the Bond Anticipation Notes with investors is hereby in all respects authorized, approved, ratified and confirmed. The Authorized Officers are hereby authorized, empowered and directed to deliver the Offering Memorandum for and on behalf of the City in substantially the form and content of the Offering Memorandum made available to the City Council but with such changes, modifications, additions or deletions therein as to them seem necessary, desirable or appropriate. The use of the Offering Memorandum in connection with the sale of the Bond Anticipation Notes with investors is hereby authorized, approved and confirmed.

**Section 6.** The City Manager, Chief Financial Officer of the City and the City Treasurer are each hereby authorized to execute a no-arbitrage certificate in order to comply with Section 148 of the Internal Revenue Code of 1986, as amended, and the applicable regulations promulgated thereunder.

**Section 7.** No stipulation, obligation or agreement herein contained or contained in the Bond Anticipation Notes, the Instruments or any other instrument related to the issuance of the Bond Anticipation Notes is deemed to be a stipulation, obligation or agreement of any officer, agent or employee of the City in his or her individual capacity, and no such officer, agent or employee will be personally liable on the Bond Anticipation Notes or be subject to personal liability or accountability by reason of the issuance thereof.

**Section 8.** The Authorized Officers are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by this Resolution and the Instruments; except that the Authorized Officers are not authorized or empowered to do anything or execute any document which is in contravention, in any way, of the specific provisions of this Resolution or the Instruments, any agreement to which the City is bound, any rule or regulation of the City or any applicable law, statute, ordinance, rule or regulation of the United States of America or the State of North Carolina.

**Section 9.** All acts and doings of the Authorized Officers previously taken and required to be taken in the future that are in conformity with the purposes and intents of this Resolution, the furtherance of the issuance of the Bond Anticipation Notes, the execution, delivery and performance of the Instruments described herein are hereby in all respects ratified, approved and confirmed. Any provision in this Resolution that authorizes more than one officer of the City to take certain actions shall be read to permit such officers to take the authorized actions either individually or collectively.

**Section 10.** If any one or more of the agreements or provisions herein contained is held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or for any reason whatsoever is held invalid, then such covenants, agreements or provisions are null and void and will be deemed separable from the remaining agreements and provisions and

in no way affect the validity of any of the other agreements and provisions hereof or of the Bond Anticipation Notes authorized hereunder.

**Section 11.** All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

**Section 12.** This Resolution is effective on its adoption.

Adopted: May 11, 2026.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 454-457.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



*Billie Tynes*

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Billie Tynes, Deputy City Clerk, NCCMC

**A RESOLUTION INTRODUCING AND ADOPTING THE BOND ORDER AUTHORIZING THE ISSUANCE OF WATER AND SEWER SYSTEM COMMERCIAL PAPER REVENUE BOND ANTICIPATION NOTES OF THE CITY OF CHARLOTTE, NORTH CAROLINA**

**BOND ORDER**

**WHEREAS**, the City of Charlotte, North Carolina (the “City”) is authorized by The State and Local Government Revenue Bond Act, General Statutes of North Carolina, Section 159-80 *et seq.*, as amended (the “Act”), to issue, subject to the approval of the Local Government Commission of North Carolina (the “LGC”), at one time or from time to time, revenue bond anticipation notes of the City for the purposes specified in the Act;

**WHEREAS**, the City has previously issued Water and Sewer System Revenue Bonds under the terms of the Amended and Restated General Trust Indenture dated as of September 24, 2020 (the “*General Indenture*”) between the City and U.S. Bank National Association, the successor to which is U.S. Bank Trust Company, National Association, as trustee (the “*Trustee*”) to finance the capital costs of improvements to the water and sanitary sewer systems of the City (the “*Water and Sewer System*”);

**WHEREAS**, the City Council has determined that it is in the best interest of the City to issue its Water and Sewer System Commercial Paper Revenue Bond Anticipation Notes, Series 2026 (the “*Bond Anticipation Notes*”) in an aggregate principal amount not to exceed \$530,000,000 to finance the capital costs of extensions, additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment for the Water and Sewer System (the “*Projects*”);

**WHEREAS**, the City will issue the Bond Anticipation Notes under the General Indenture and a Series Indenture, Number 28 (the “*Series Indenture*”) between the City and the Trustee, and an Issuing and Paying Agency Agreement between the City and U.S. Bank Trust Company, National Association, as issuing and paying agent (the “*IPA Agreement*”);

**WHEREAS**, BofA Securities, Inc. will serve as commercial paper dealer for the Bond Anticipation Notes and Bank of America, N.A. will provide liquidity for the Bond Anticipation Notes; and

**WHEREAS**, an application has been filed with the LGC requesting approval of the Bond Anticipation Notes as required by the Act;

**NOW, THEREFORE, BE IT ORDERED** by the City Council of the City of Charlotte, North Carolina, as follows:

**Section 1.** The Bond Anticipation Notes are authorized and will be issued pursuant to and under the Act, this bond order (this “*Bond Order*”) and a bond resolution adopted by the City Council on the same date as this Bond Order in order to raise the money required to finance the Projects, in addition to any funds which may be made available for such purpose from any other source.

**Section 2.** The aggregate principal amount of the Bond Anticipation Notes authorized by this Bond Order will not exceed \$530,000,000. The Bond Anticipation Notes hereby authorized will be a special obligation of the City, secured by and paid solely from the proceeds thereof or from revenues, income, receipts and other money received or accrued by or on behalf of the City from or in connection with the operation of the City's Water and Sewer System, as more specifically provided in the General Indenture and the Series Indenture. The principal of, premium, if any, and interest on the Bond Anticipation Notes will not be payable from the general funds of the City, nor will they constitute a legal or equitable pledge, charge, lien or encumbrance upon any of its property or upon any of its income, receipts or revenues except the funds which are pledged under the General Indenture. Neither the credit nor the taxing power of the State of North Carolina or the City are pledged for the payment of the principal of, premium, if any, or interest on the Bond Anticipation Notes, and no holder of the Bond Anticipation Notes has the right to compel the exercise of the taxing power by the State of North Carolina or the City or the forfeiture of any of its property in connection with any default thereon.

**Section 3.** The issuance of the Bond Anticipation Notes by the City, in substantially the form set forth in the Series Indenture, and the provisions of the Series Indenture and the IPA Agreement with respect to the Bond Anticipation Notes (including without limitation the commercial paper mechanisms) are approved and confirmed.

**Section 4.** BofA Securities, Inc. will serve as commercial paper dealer and Bank of America, N.A. will serve as liquidity provider for the Bond Anticipation Notes and the proceeds from the sale of the Bond Anticipation Notes will be deposited in accordance with the Series Indenture.

**Section 5.** If any one or more of the agreements or provisions herein contained is held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or is for any reason whatsoever held invalid, then such covenants, agreements or provisions are null and void and deemed separable from the remaining agreements and provisions and in no way affect the validity of any of the other agreements and provisions hereof or of the Bond Anticipation Notes authorized hereunder.

**Section 6.** All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

**Section 7.** This Bond Order will take effect immediately on its adoption and pursuant to §159-88 of the General Statutes of North Carolina, as amended, need not be published or subjected to any procedural requirements governing the adoption of ordinances or resolutions by the City Council other than the procedures set out in the Act.

Adopted: May 11, 2026.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 458-460.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



*Billie Tynes*

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Billie Tynes, Deputy City Clerk, NCCMC

**A RESOLUTION INTRODUCING AND ADOPTING THE BOND ORDER AUTHORIZING  
THE ISSUANCE OF WATER AND SEWER SYSTEM REVENUE BONDS OF THE CITY  
OF CHARLOTTE, NORTH CAROLINA**

**BOND ORDER**

**WHEREAS**, the City of Charlotte, North Carolina (the “City”) is authorized by The State and Local Government Revenue Bond Act, General Statutes of North Carolina, Section 159-80 *et seq.* (the “Act”) to issue, subject to the approval of the Local Government Commission of North Carolina (the “LGC”), at one time or from time to time, revenue bonds and refunding revenue bonds of the City for the purposes as specified in the Act;

**WHEREAS**, the City has previously issued Water and Sewer System Revenue Bonds under the terms of an Amended and Restated General Trust Indenture dated as of September 24, 2020 (the “General Indenture”) between the City and U.S. Bank National Association, the successor to which is U.S. Bank Trust Company, National Association, as trustee (the “Trustee”);

**WHEREAS**, the City Council (the “City Council”) of the City has determined to issue its Water and Sewer System Revenue Bonds, Series 2026 (the “2026 Bonds”), under the General Indenture and Series Indenture, Number 27 (the “Series Indenture”) between the City and the Trustee, for the following purposes: (1) prepay in full the City’s Water and Sewer System Revenue Bond Anticipation Note, Series 2024 (the “2024 BAN”), (2) refund all or a portion of the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2015 (the “Callable 2015 Bonds”) and the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2018 (the “Callable 2018 Bonds”) that are currently callable through the optional redemption, (3) to refund all or a portion of the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2018 (the “Non-Callable 2018 Bonds”), the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2019 (the “2019 Bonds”) and the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2020 (the “2020 Bonds” and together with the Non-Callable 2018 Bonds and the 2019 Bonds, the “Tender Bonds”) that are not currently callable through the purchase of such bonds upon tender of the owners thereof, and (4) pay the costs of issuing the 2026 Bonds;

**WHEREAS**, the City and the LGC have arranged for the private sale without advertisement of the 2026 Bonds to BofA Securities, Inc., as managing underwriter, on its own behalf and on behalf of J.P. Morgan Securities LLC, PNC Capital Markets LLC, Ramirez & Co., Inc. and Wells Fargo Bank, National Association, as the underwriters (the “Underwriters”), under the terms of a Bond Purchase Agreement (the “Purchase Agreement”) among the City, the LGC and the Underwriters, pursuant to which the City and the LGC will sell the 2026 Bonds to the Underwriters in accordance with the terms and conditions set forth therein; and

**WHEREAS**, an application has been filed with the LGC requesting approval of the 2026 Bonds as required by the Act;

**NOW, THEREFORE, BE IT ORDERED** by the City Council of the City of Charlotte, North Carolina, as follows:

**Section 1.** The 2026 Bonds are authorized and will be issued pursuant to and under the Act, this bond order (this “*Bond Order*”) and a bond resolution adopted by the City Council on the same date as this Bond Order.

**Section 2.** The 2026 Bonds are authorized by this Bond Order in an aggregate principal amount not exceed \$570,000,000 for the purpose of providing funds to (1) prepay in full the 2024 BAN, (2) refund all or a portion of the Callable 2015 Bonds and the Callable 2018 Bonds through optional redemption to the extent the City is able to achieve sufficient debt service savings as determined by the Chief Financial Officer and (3) pay the costs of issuing the 2026 Bonds. The 2026 Bonds are also authorized by this Bond Order in an additional aggregate principal amount necessary for the purpose of refunding all or a portion of the Tender Bonds through the tender and purchase of such bonds, to the extent the City is able to achieve sufficient debt service savings as determined by the Chief Financial Officer, and to pay the costs of issuance thereof. The Tender Bonds are currently outstanding in an aggregate principal amount of approximately \$633,000,000.

The 2026 Bonds hereby authorized will be a special obligation of the City, secured by and paid solely from the proceeds thereof or from revenues, income, receipts and other money received or accrued by or on behalf of the City from or in connection with the operation of the City’s water and sewer system, as more specifically provided in the General Indenture and the Series Indenture.

The principal of, premium, if any, and interest on the 2026 Bonds shall not be payable from the general funds of the City, nor shall they constitute a legal or equitable pledge, charge, lien or encumbrance upon any of its property or upon any of its income, receipts or revenues except the funds which are pledged under the General Indenture. Neither the credit nor the taxing power of the State of North Carolina or the City are pledged for the payment of the principal of, premium, if any, or interest on the 2026 Bonds, and no holder of the 2026 Bonds has the right to compel the exercise of the taxing power by the State of North Carolina or the City or the forfeiture of any of its property in connection with any default thereon.

**Section 3.** The issuance of the 2026 Bonds by the City, in substantially the form set forth in the Series Indenture, be and the same hereby is in all respects approved and confirmed. The form and content of the 2026 Bonds and the provisions of the Series Indenture with respect to the 2026 Bonds are approved and confirmed.

**Section 4.** The 2026 Bonds shall be purchased by the Underwriters under the terms of the Purchase Agreement.

**Section 5.** The proceeds from the sale of the 2026 Bonds shall be deposited in accordance with the Series Indenture.

**Section 6.** If any one or more of the agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof or of the 2026 Bonds authorized hereunder.

**Section 7.** All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

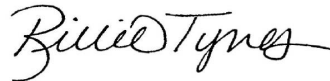
**Section 8.** This Bond Order shall take effect immediately on its adoption and pursuant to §159-88 of the General Statutes of North Carolina, as amended, need not be published or subjected to any procedural requirements governing the adoption of ordinances or resolutions by the City Council other than the procedures set out in the Act.

Adopted: May 11, 2026.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 461-463.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



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Billie Tynes, Deputy City Clerk, NCCMC



**A RESOLUTION AUTHORIZING THE ISSUANCE OF CITY OF CHARLOTTE, NORTH CAROLINA WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2026; AUTHORIZING THE APPROVAL, EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS; PROVIDING FOR THE SALE OF THE BONDS; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE BONDS**

**WHEREAS**, the City of Charlotte, North Carolina (the “City”) is authorized by The State and Local Government Revenue Bond Act, General Statutes of North Carolina, Section 159-80 *et seq.* (the “Act”), to issue, subject to the approval of the Local Government Commission of North Carolina (the “LGC”), at one time or from time to time revenue bonds and refunding revenue bonds of the City for the purposes as specified in the Act;

**WHEREAS**, the City Council (the “City Council”) of the City has previously determined and hereby determines to issue revenue bonds in order to prepay in full the City’s Water and Sewer System Revenue Bond Anticipation Note, Series 2024 (the “2024 BAN”);

**WHEREAS**, the City Council has also been advised that it may, depending on market conditions, be able to achieve debt service savings by refunding all or a portion of the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2015 (the “Callable 2015 Bonds”) and the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2018 (the “Callable 2018 Bonds”) that are currently callable through the optional redemption;

**WHEREAS**, the City Council has also been advised that it may, depending on market conditions, be able to achieve debt service savings by refunding all or a portion of the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2018 (the “Non-Callable 2018 Bonds”), the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2019 (the “2019 Bonds”) and the City’s outstanding Water and Sewer System Refunding Revenue Bonds, Series 2020 (the “2020 Bonds” and together with the Non-Callable 2018 Bonds and the 2019 Bonds, the “Tender Bonds”) that are not currently eligible to be called for redemption through a tender transaction in which the City would invite holders of such Tender Bonds to tender all or a portion of their Tender Bonds for purchase by the City from the proceeds of the 2026 Bonds (as defined below), which Tender Bonds upon surrender for purchase pursuant to an accepted invitation would be deemed to be refunded, cancelled on the date of purchase and no longer outstanding;

**WHEREAS**, the City Council hereby authorizes the issuance of the City’s Water and Sewer System Revenue Bonds, Series 2026 (the “2026 Bonds”) to (1) prepay the 2024 BAN, (2) refund all or a portion of the Callable 2015 Bonds and the Callable 2018 Bonds, (3) fund all or a portion of the Tender Bonds through the purchase of such

bonds upon tender of the owners thereof as described above, and (4) pay the costs of issuing the 2026 Bonds;

**WHEREAS**, the City will issue the 2026 Bonds under an Amended and Restated General Trust Indenture dated as of September 24, 2020 (the "*General Indenture*") between the City and U.S. Bank National Association, the successor to which is U.S. Bank Trust Company, National Association, as trustee (the "*Trustee*"), and Series Indenture, Number 27 (the "*Series Indenture*," and together with the General Indenture, the "*Indenture*") between the City and the Trustee;

**WHEREAS**, the City and the LGC have arranged for the sale of the 2026 Bonds to BofA Securities, Inc., as managing underwriter, on its own behalf and on behalf of J.P. Morgan Securities LLC, PNC Capital Markets LLC, Ramirez & Co., Inc. and Wells Fargo Bank, National Association, as the underwriters (the "*Underwriters*"), under the terms of a Bond Purchase Agreement (the "*Purchase Agreement*") among the City, the LGC and the Underwriters, pursuant to which the City and the LGC will sell the 2026 Bonds to the Underwriters in accordance with the terms and conditions set forth therein; and

**WHEREAS**, copies of the forms of the following documents relating to the 2026 Bonds transaction described above have been filed with the City:

- (1) the General Indenture;
- (2) the Series Indenture;
- (3) the Purchase Agreement; and
- (4) a Preliminary Official Statement (the "*Preliminary Official Statement*") with respect to the 2026 Bonds.

**WHEREAS**, in connection with the tender process for the Tender Bonds described above, copies of the forms of the following documents have been filed with the City:

- (1) an Invitation to Tender Bonds (the "*Invitation*"), whereby the City will offer to beneficial owners of all or a portion of the Tender Bonds described in the Invitation to purchase such Tender Bonds; and
- (2) a Dealer Manager Agreement (the "*Dealer Agreement*"), between the City and BofA Securities, Inc., as dealer manager (the "*Dealer Manager*");

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Charlotte, North Carolina, as follows:

**Section 1.** The 2026 Bonds are hereby authorized to be issued in an aggregate principal amount not to exceed \$570,000,000 for the purpose of providing funds to (1) prepay in full the 2024 BAN, (2) refund all or a portion of the Callable 2015 Bonds and the Callable 2018 Bonds through optional redemption to the extent the City is able to achieve sufficient debt service savings as determined by the Chief Financial Officer and (3) pay the costs of issuing the 2026 Bonds.

The 2026 Bonds are also hereby authorized to be issued in such aggregate principal amount necessary for the purpose of refunding all or a portion of the Tender Bonds through the tender and purchase of such bonds, to the extent the City is able to achieve sufficient debt service savings as determined by the Chief Financial Officer, and to pay the costs of issuance thereof. The Tender Bonds are currently outstanding in an aggregate principal amount of approximately \$633,000,000.

**Section 2.** The City's issuance of the 2026 Bonds, in substantially the form to be set forth in the Series Indenture, is hereby in all respects approved and confirmed, and the provisions of the General Indenture and the Series Indenture with respect to the 2026 Bonds are hereby approved and confirmed and are incorporated herein by reference. The proceeds from the sale of the 2026 Bonds will be deposited in accordance with the Series Indenture.

The principal of, premium, if any, and interest on the 2026 Bonds shall not be payable from the general funds of the City, nor shall they constitute a legal or equitable pledge, charge, lien or encumbrance upon any of its property or upon any of its income, receipts or revenues except the funds which are pledged under the General Indenture. Neither the credit nor the taxing power of the State of North Carolina or the City are pledged for the payment of the principal of, premium, if any, or interest on the 2026 Bonds, and no holder of the 2026 Bonds has the right to compel the exercise of the taxing power by the State of North Carolina or the City or the forfeiture of any of its property in connection with any default thereon.

**Section 3.** The form and content of the Series Indenture, including the exhibits thereto, are hereby in all respects approved and confirmed, and the Mayor, the City Manager, the Chief Financial Officer, the City Treasurer, the City Clerk, the Deputy City Clerk and their respective designees, (collectively, the "*Authorized Officers*") are hereby authorized, empowered and directed, individually and collectively, to execute and deliver the Series Indenture for and on behalf of the City, including necessary counterparts, in substantially the form and content presented to the City, but with such changes, modifications, additions or deletions therein as they may deem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all such changes, modifications, additions or deletions therein. From and after the execution and delivery of the Series Indenture, the

Authorized Officers, or their respective designees, are hereby authorized, empowered and directed, individually and collectively, to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the General Indenture and the Series Indenture as executed. The Trustee is hereby appointed as Registrar and Paying Agent under the Series Indenture.

**Section 4.** The 2026 Bonds shall be sold to the Underwriters pursuant to the terms of the Purchase Agreement. The form and content of the Purchase Agreement are in all respects approved and confirmed, and the Authorized Officers are hereby authorized, empowered and directed, individually and collectively, to execute and deliver the Purchase Agreement for and on behalf of the City, including necessary counterparts, in substantially the form and content presented to the City, but with such changes, modifications, additions or deletions therein as they may deem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all such changes, modifications, additions or deletions therein. From and after the execution and delivery of the Purchase Agreement, the Authorized Officers, or their respective designees, are hereby authorized, empowered and directed, individually and collectively, to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Purchase Agreement as executed.

**Section 5.** The form, terms and content of the Preliminary Official Statement are in all respects authorized, approved and confirmed, and the use of the Preliminary Official Statement and the final Official Statement (the "*Official Statement*") by the Underwriters in connection with the sale of the 2026 Bonds with investors is hereby in all respects authorized, approved and confirmed. The City Manager, Chief Financial Officer of the City and the City Treasurer are hereby each authorized, empowered and directed to deliver the Official Statement for and on behalf of the City in substantially the form and content of the Preliminary Official Statement presented to the City Council but with such changes, modifications, additions or deletions therein as to them seem necessary, desirable or appropriate. The use of the Official Statement in connection with the sale of the 2026 Bonds with investors is hereby authorized, approved and confirmed.

**Section 6.** The form and content of the Dealer Agreement, including the exhibits thereto, are hereby in all respects approved and confirmed, and the Authorized Officers are hereby authorized, empowered and directed, individually and collectively, to execute and deliver the Dealer Agreement for and on behalf of the City, including necessary counterparts, in substantially the form and content presented to the City, but with such changes, modifications, additions or deletions therein as they may deem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all such changes, modifications, additions or deletions therein. From and after the execution and delivery of the Dealer Agreement, the Authorized Officers, or their respective designees, are hereby authorized, empowered and directed, individually and collectively, to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Dealer Agreement as executed.

**Section 7.** The form, terms and content of the Invitation are in all respects authorized, approved and confirmed, and the use of the Invitation by the Dealer Manager in connection with the tender process for the Tender Bonds is hereby in all respects authorized, approved and confirmed. The City Manager, Chief Financial Officer of the City and the City Treasurer are hereby each authorized, empowered and directed to deliver the Invitation for and on behalf of the City in substantially the form and content of the Invitation presented to the City Council but with such changes, modifications, additions or deletions therein as to them seem necessary, desirable or appropriate.

**Section 8.** The City Manager, Chief Financial Officer of the City and the City Treasurer are each hereby authorized to execute a no-arbitrage certificate in order to comply with Section 148 of the Internal Revenue Code of 1986, as amended, and the applicable regulations promulgated thereunder.

**Section 9.** If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or is for any reason whatsoever held invalid, then such covenants, agreements or provisions will be null and void and will be deemed separable from the remaining agreements and provisions and will in no way affect the validity of any of the other agreements and provisions hereof or of the 2026 Bonds authorized hereunder.

**Section 10.** No stipulation, obligation or agreement herein contained or contained in the 2026 Bonds, the General Indenture, the Series Indenture, the Purchase Agreement, the Dealer Agreement or any other instrument related to the issuance of the 2026 Bonds shall be deemed to be a stipulation, obligation or agreement of any officer, agent or employee of the City in his or her individual capacity, and no such officer, agent or employee shall be personally liable on the 2026 Bonds or be subject to personal liability or accountability by reason of the issuance thereof.

**Section 11.** The Authorized Officers are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by (a) this Resolution, (b) the General Indenture, (c) the Series Indenture, (d) the Purchase Agreement and (e) the Dealer Agreement; except that none of the above shall be authorized or empowered to do anything or execute any document which is in contravention, in any way, of (1) the specific provisions of this Resolution, (2) the specific provisions of the General Indenture, the Series Indenture, the Purchase Agreement and the Dealer Agreement, (3) any agreement to which the City is bound, (4) any rule or regulation of the City or (5) any applicable law, statute, ordinance, rule or regulation of the United States of America or the State of North Carolina.

**Section 12.** All acts and doings of the Authorized Officers previously taken and required to be taken in the future that are in conformity with the purposes and intents of this Resolution, the furtherance of the issuance of the 2026 Bonds, the execution, delivery and performance of the Series Indenture, the Purchase Agreement and the

Dealer Agreement described herein are hereby in all respects ratified, approved and confirmed. Any provision in this Resolution that authorizes more than one officer of the City to take certain actions shall be read to permit such officers to take the authorized actions either individually or collectively.

**Section 13.** If any one or more of the agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof or of the 2026 Bonds authorized hereunder.

**Section 14.** All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

**Section 15.** This Resolution is effective on its adoption.

Adopted: May 11, 2026.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 464-469

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



A handwritten signature in cursive script that reads 'Billie Tynes'.

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Billie Tynes, Deputy City Clerk, NCCMC

Resolution – Dilworth Methodist Church South

**A Resolution of the City Council of the City of Charlotte calling for a Public Hearing to be held by the City Council on the Question of adopting an ordinance for the designation of the property known as the “Dilworth Methodist Church South” (listed under Tax Parcel Number 12105301 and including the exterior of the building and the land listed under Tax Parcel Number 12105301 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of March 1, 2026) as a Historic Landmark. The property is located at 1829 Cleveland Avenue in Charlotte, North Carolina, and is owned by On Cleveland LLC.**

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WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has made an investigation and report on the historic, architectural, educational, and cultural significance of the property as described below; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has recommended that the City Council adopt an ordinance designating the property described below as a Historic Landmark pursuant to Chapter 160D, Article 9, as amended, of the General Statutes of North Carolina; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has determined that the property described below meets the criteria for designation because of special significance in terms of its historic, architectural, and/or cultural importance, and because it possesses integrity of design, setting, workmanship, materials, feeling, and/or association as required by N.C.G.S. 160D-945.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Charlotte, North Carolina, that the City Council will hold a public hearing at which interested parties will have an opportunity to be heard on the question of the designation of the property known as the “Dilworth Methodist Church South” (listed under Tax Parcel Number 12105301 and including the exterior of the building and the land listed under Tax Parcel Number 12105301 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of March 1, 2026) as a Historic Landmark. The property is located at 1829 Cleveland Avenue in Charlotte, North Carolina, and is owned by On Cleveland LLC.

BE IT FURTHER RESOLVED that reasonable notice of the time and place of the public hearing shall be given.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 470-471.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



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Billie Tynes, Deputy City Clerk, NCCMC

Resolution – Foard House

**A Resolution of the City Council of the City of Charlotte calling for a Public Hearing to be held by the City Council on the Question of adopting an ordinance for the designation of the property known as the “Foard House” (listed under Tax Parcel Number 10717219 and including the interior and exterior of the house and the land listed under Tax Parcel Number 10717219 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of March 1, 2026) as a Historic Landmark. The property is located at 7410 Shady Lane in Charlotte, North Carolina, and is owned by Virginia L. Walker.**

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WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has made an investigation and report on the historic, architectural, educational, and cultural significance of the property as described below; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has recommended that the City Council adopt an ordinance designating the property described below as a Historic Landmark pursuant to Chapter 160D, Article 9, as amended, of the General Statutes of North Carolina; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has determined that the property described below meets the criteria for designation because of special significance in terms of its historic, architectural, and/or cultural importance, and because it possesses integrity of design, setting, workmanship, materials, feeling, and/or association as required by N.C.G.S. 160D-945.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Charlotte, North Carolina, that the City Council will hold a public hearing at which interested parties will have an opportunity to be heard on the question of the designation of the property known as the “Foard House” (listed under Tax Parcel Number 10717219 and including the interior and exterior of the house and the land listed under Tax Parcel Number 10717219 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of March 1, 2026) as a Historic Landmark. The property is located at 7410 Shady Lane in Charlotte, North Carolina, and is owned by Virginia L. Walker.

BE IT FURTHER RESOLVED that reasonable notice of the time and place of the public hearing shall be given.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 472-473.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



A handwritten signature in cursive script that reads 'Billie Tynes'.

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Billie Tynes, Deputy City Clerk, NCCMC

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS  
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below **STRATEGIC INVESTMENT AREA: ARROWOOD ROAD AND FOREST POINT BOULEVARD**; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the **STRATEGIC INVESTMENT AREA: ARROWOOD ROAD AND FOREST POINT BOULEVARD**, and estimated to be:

400 sq. ft. (0.009 ac.) **Temporary Construction Easement**  
114 sq. ft. (0.003 ac.) **Permanent Shelter Easement**  
334 sq. ft. (0.008 ac.) **Sidewalk Utility Easement**

and any additional property or interest as the City may determine to complete the Project as it relates to Tax Parcel No. 203-031-34 said **FAISON-ARROWOOD PROPERTIES, LIMITED PARTNERSHIP**, or their owners' successors in interest.

ESTIMATED JUST COMPENSATION:

Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

**CERTIFICATION**

I, Billie Tynes, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 11<sup>th</sup> day of May 2026, the reference having been made in Minute Book 162, and recorded in full in Resolution Book 56, Page(s) 474-475.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 11<sup>th</sup> day of May 2026.



*Billie Tynes*

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Billie Tynes, Deputy City Clerk, NCCMC