



Community Investment Plan

Charlotte-Mecklenburg Planning Commission

April 7, 2014

Community Investment Plan

- Community Investment Plan is a **long-range investment** program to meet the needs of our growing community
- Our approach is **collaborative**, forward thinking and data driven and allows us to emphasize the expanded scope of projects while engaging the community
- Greater potential to **leverage City investments** with private investment
- The community should feel a **sense of ownership** in creating what Charlotte becomes

“Greater Community Impact”

“Transformative”

***“Broader
geographies”***



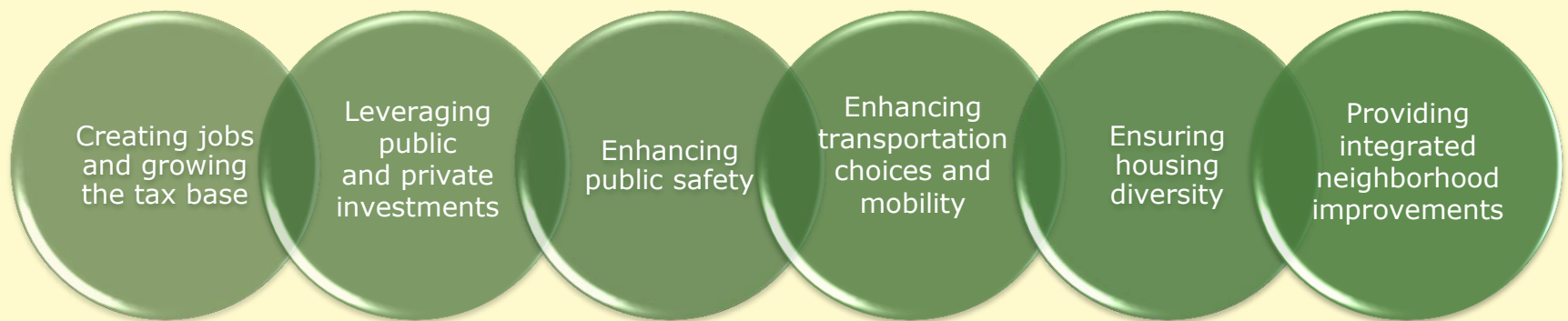
“Holistic”

***“Greater
engagement”***

Community Investment Plan

Goals:

The overall goal of this program is to invest in projects that generate the most benefit and impact to our entire community in the following ways:



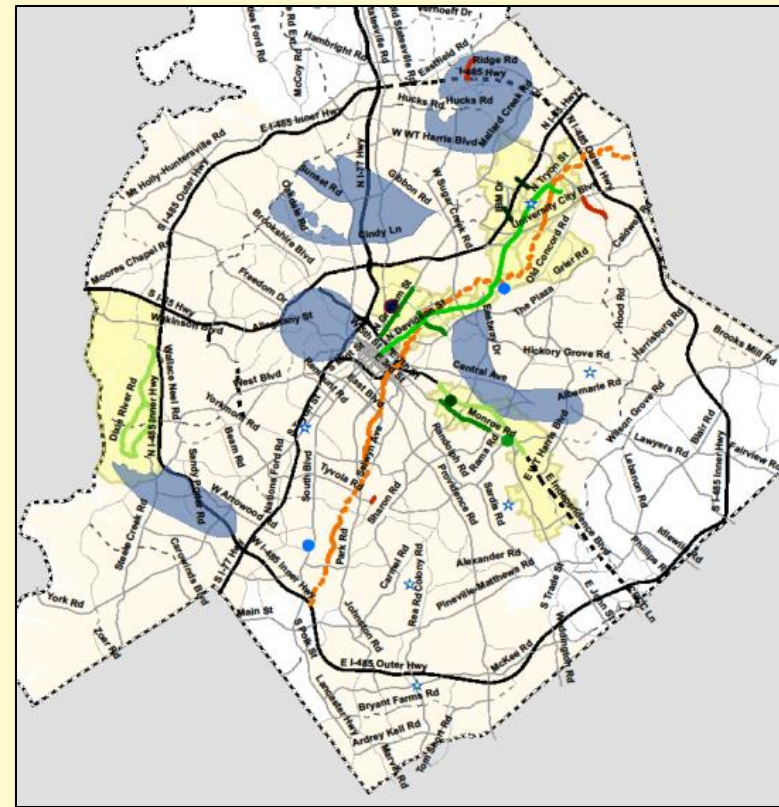
Community Investment Plan

Positive Impact

Projects were selected to:

- Achieve the greatest level of community impact
- Generate new residential and commercial development (**\$2.2 billion** identified in demand market impact analysis by 2035)
- Stimulate job growth- estimated **18,495** new jobs over the next 20 years
- Strengthen our competitiveness regionally, nationally and globally

\$816.4 million



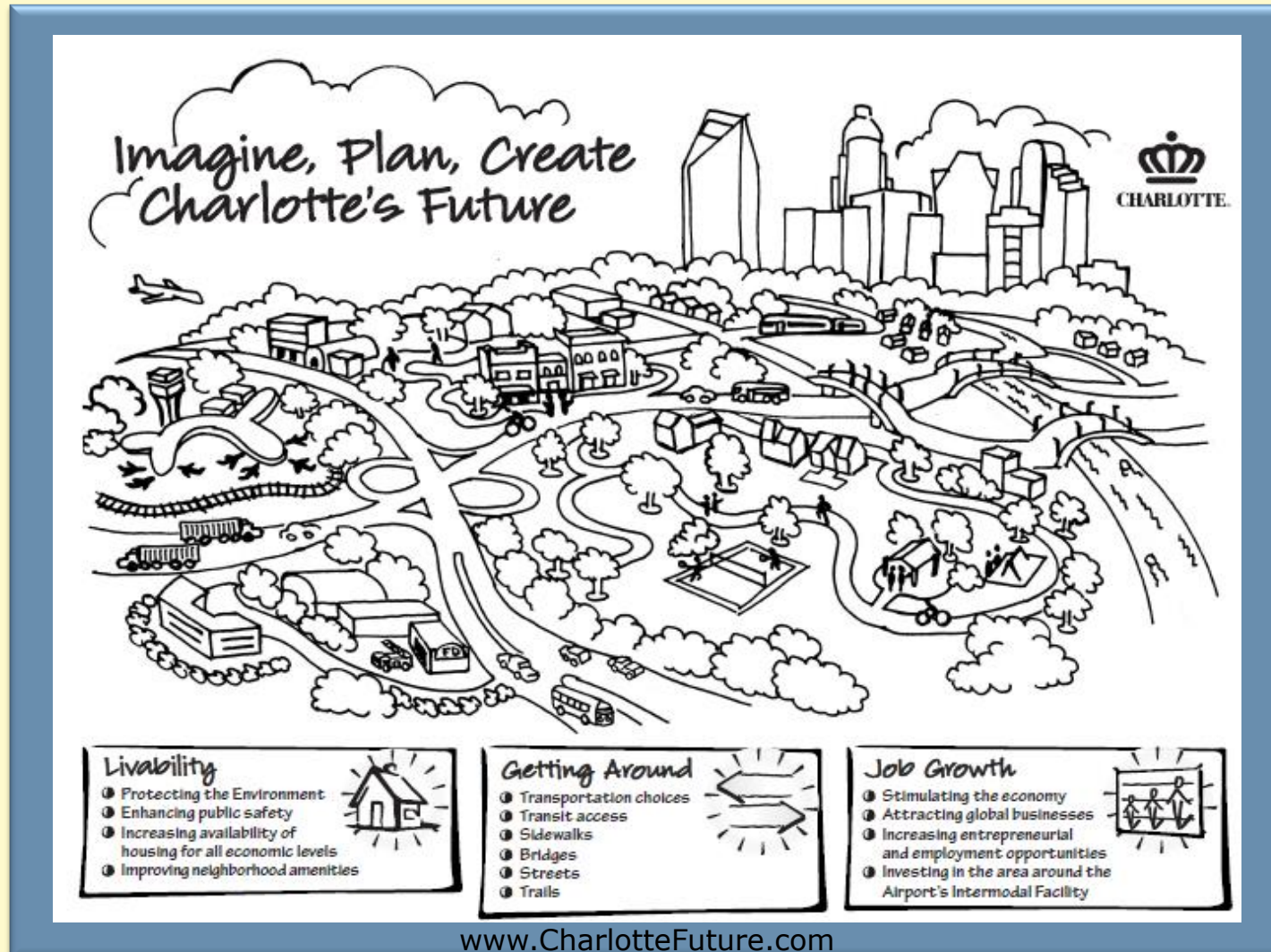
How the CIP and an involved community create Charlotte’s Future!

- Investing in quality of life, promoting job growth and getting people around Charlotte
- Promoting a City that is forward thinking and plans now for its future
- Engaging our community to help shape what we could become

Community Investment Plan

"Creating the Next Charlotte"

How the CIP and an involved community create Charlotte's Future!





Adopted General Community Investment Plan

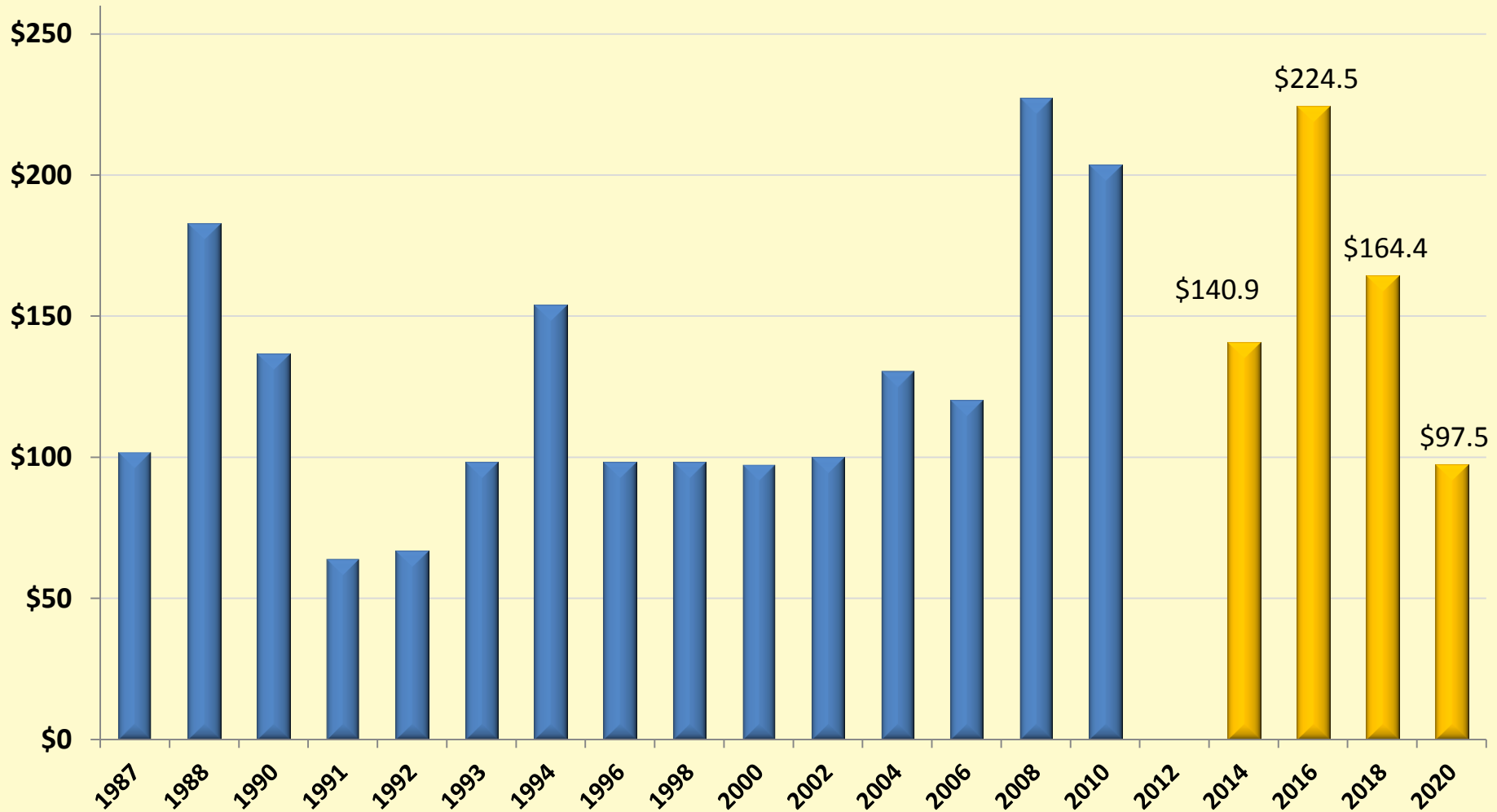
Approved Bonds and Certificates of Participation Allocation For General Community Investment Plan

Investing in Charlotte's Future

	<u>2014 Investment</u>	<u>2016 Investment</u>	<u>2018 Investment</u>	<u>2020 Investment</u>	<u>Total</u>
Airport/West Corridor	\$ -	\$ 31,200,000	\$ 13,520,000	\$ -	\$ 44,720,000
Spine Dixie Berryhill Infrastructure (New Garrison Road)		31,200,000			31,200,000
Southern Dixie Berryhill Infrastructure (Widen Dixie River Road)			13,520,000		13,520,000
East/Southeast Corridor	\$ 37,500,000	\$ 26,580,000	\$ 22,320,000	\$ 6,160,000	\$ 92,560,000
Land Acquisition and Street Connections	12,500,000	12,500,000			25,000,000
Monroe Road Streetscape		2,080,000	8,320,000		10,400,000
Bojangles/Ovens Area Redevelopment	25,000,000				25,000,000
Public/Private Redevelopment Opportunities		10,000,000	10,000,000		20,000,000
Idlewild Road/Monroe Road Intersection				4,160,000	4,160,000
Sidewalk and Bikeway Improvements		2,000,000	4,000,000	2,000,000	8,000,000
Northeast Corridor	\$ 47,200,000	\$ 43,080,000	\$ 48,540,000	\$ 27,300,000	\$ 166,120,000
Research Drive - J.W. Clay Connector over I-85 (North Bridge #1)	3,000,000		12,480,000		15,480,000
University Pointe Connection - IBM Drive to Ikea Blvd (South Bridge #2)	15,080,000				15,080,000
Northeast Corridor Infrastructure (NECI)	16,640,000	35,360,000	27,300,000	27,300,000	106,600,000
Applied Innovation Corridor	12,480,000	7,720,000	8,760,000		28,960,000
Road/Infrastructure Projects	\$ 17,264,000	\$ 8,632,000	\$ -	\$ -	\$ 25,896,000
Prosperity Church Road NW Arc	5,200,000				5,200,000
Eastern Circumferential	12,064,000				12,064,000
Park South Drive Extension		8,632,000			8,632,000
Cross Charlotte Multi-Use Trail		\$ 35,000,000			\$ 35,000,000
Sidewalks and Pedestrian Safety	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 60,000,000
Traffic Control and Bridges	\$ 14,000,000	\$ 10,000,000	\$ 10,000,000	\$ 14,000,000	\$ 48,000,000
Upgrade Traffic Signal System Coordination	3,000,000	3,000,000	3,000,000	6,000,000	15,000,000
Upgrade Traffic Control devices	7,000,000	4,000,000	4,000,000	4,000,000	19,000,000
Repair and Replace Bridges	4,000,000	3,000,000	3,000,000	4,000,000	14,000,000
Public Safety Facilities	\$ 78,500,000	\$ 22,750,000	\$ 21,900,000	\$ 9,750,000	\$ 132,900,000
Joint Communications Center	68,000,000				68,000,000
6 Police Division Stations	10,500,000	18,750,000	21,900,000	9,750,000	60,900,000
Land Purchase for Future Fire Stations		4,000,000			4,000,000
Maintenance Facilities/Customer Service	\$ -	\$ 2,080,000	\$ 9,620,000	\$ 19,500,000	\$ 31,200,000
Sweden Road Maintenance Yard Replacement			3,120,000	19,500,000	22,620,000
Northeast Equipment Maintenance Facility		2,080,000	6,500,000		8,580,000
Housing Diversity	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 60,000,000
Comprehensive Neighborhood Improvement Program (CNIP)	\$ 20,000,000	\$ 40,000,000	\$ 40,000,000	\$ 20,000,000	\$ 120,000,000
Total Estimated Cost	\$ 244,464,000	\$ 249,322,000	\$ 195,900,000	\$ 126,710,000	\$ 816,396,000

General Obligation Bonds	\$ 140,964,000	\$ 224,492,000	\$ 164,380,000	\$ 97,460,000	\$ 627,296,000
Certificates of Participation	\$ 103,500,000	\$ 24,830,000	\$ 31,520,000	\$ 29,250,000	\$ 189,100,000

General Community Investment Plan: Bond Referenda History



Community Investment Plan - Overview

- ◆ \$816.4 million over 4 bond referenda
- ◆ 2014, 2016, 2018, & 2020

2014 Bond Year Investments

- ◆ \$141.0 million in Bonds
- ◆ \$103.5 million in COPs

2016-2020 Investments

- ◆ \$486.3 million in Bonds
- ◆ \$85.6 million in COPs

General Community Investment Plan 2014 Investments

East/Southeast Corridor

◆ Bojangles/Ovens Area
Redevelopment
(\$25.5M*)

◆ Land Acquisition & Street
Connections (\$12.5M)

*Certificates of Participation debt

General Community Investment Plan 2014 Investments

Northeast Corridor

◆ North Bridge #1: Research Drive - J.W. Clay Connector over I-85 (\$3.0M)

◆ South Bridge #2: University Pointe Connection - IBM Drive to Ikea Blvd (\$15.1M)

◆ Northeast Corridor Infrastructure (\$16.6M)

◆ Applied Innovation Corridor (\$12.5M)

General Community Investment Plan 2014 Investments

Road/Infrastructure Projects

◆ Prosperity Church Road
NW Arc (\$5.2M)

◆ Eastern Circumferential
(\$12.1M)

◆ Sidewalk and Pedestrian Safety
Program (\$15M)
(City-wide)

◆ Upgrade Traffic Signal System
Coordination (\$3M)

◆ Upgrade Traffic Control Devices
(\$7M)

◆ Repair & Replace Bridges (\$4M)
(City-wide)

General Community Investment Plan 2014 Investments

Public Safety Facilities

◆ Joint Communications Center (\$68M*)

◆ Westover Division Police Station w/Neighborhood & Business Services (\$10.5M*)

● Existing Fire Stations
● Existing Police Stations

General Community Investment Plan 2014 Investments

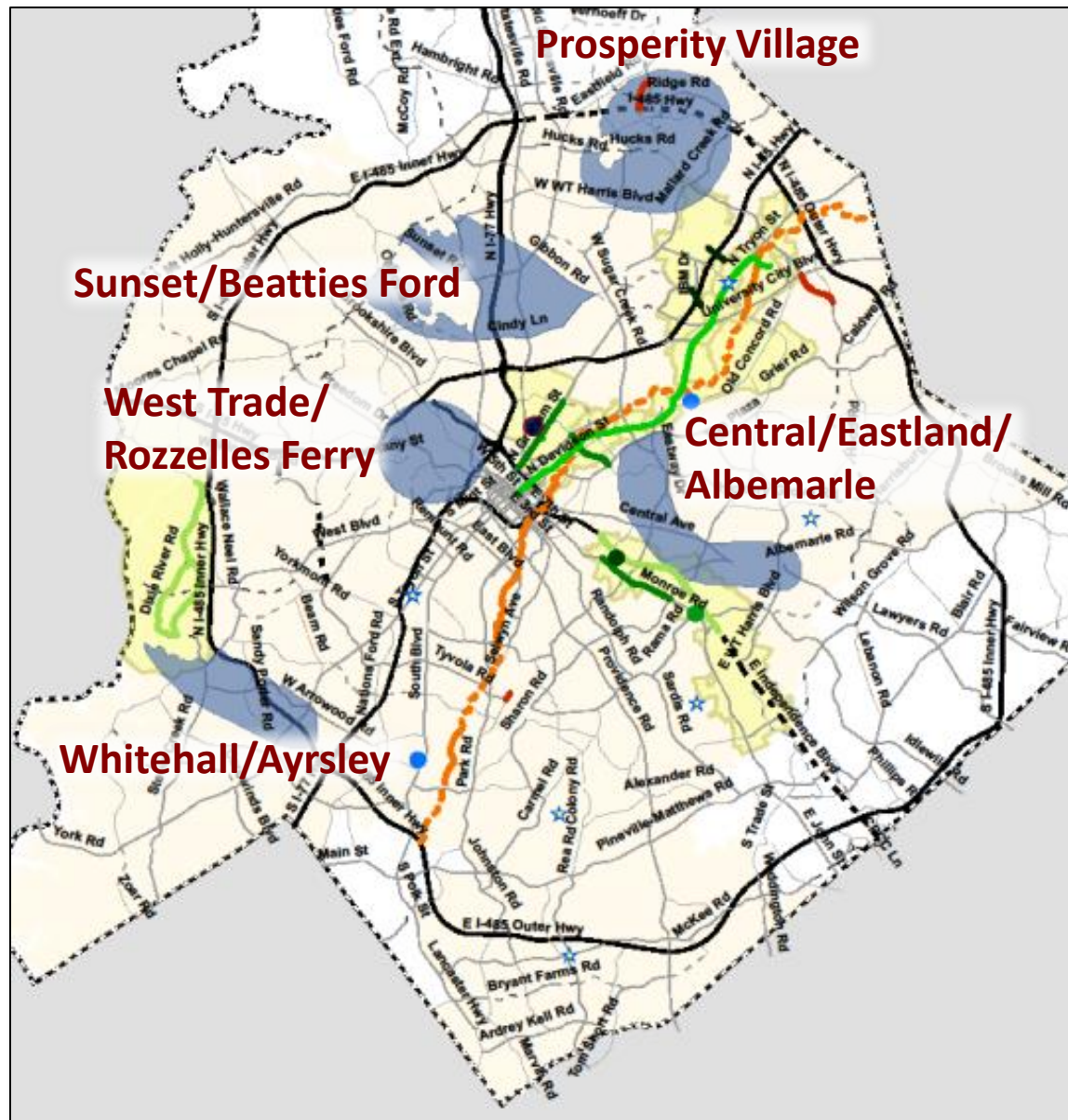
Improving Communities

Comprehensive Neighborhood
Improvement Program (CNIP)

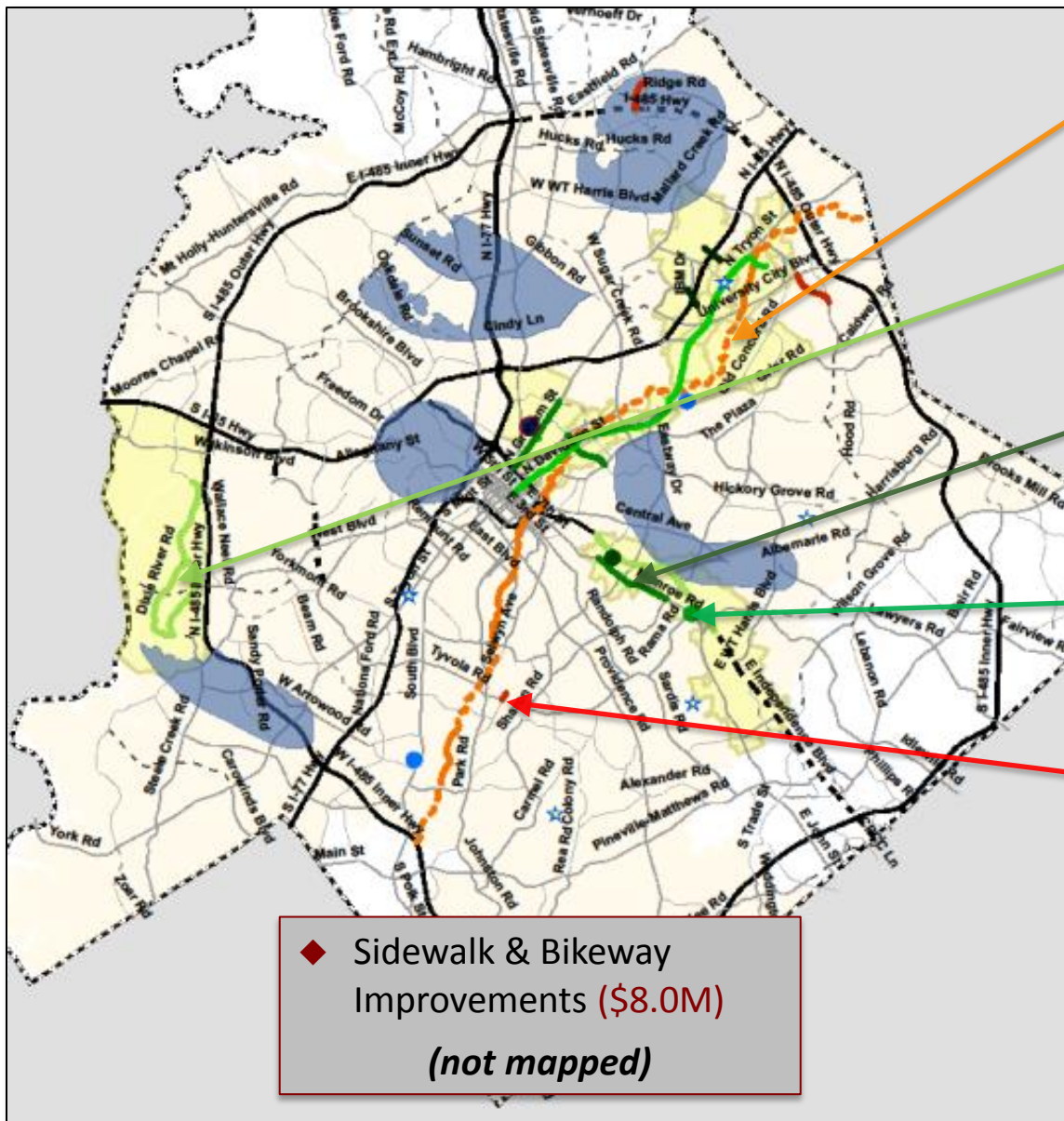
(\$20M) - *see map labels*

Housing Diversity

(\$15M) (City-wide)



General Community Investment Plan 2016 - 2020 Investments



◆ Cross Charlotte Trail
(\$35.0M)

◆ Airport/West Corridor
(\$31.2M)

◆ Monroe Road Streetscape
(\$10.4M)

◆ Idlewild/Monroe Road
Intersection (\$4.2M)

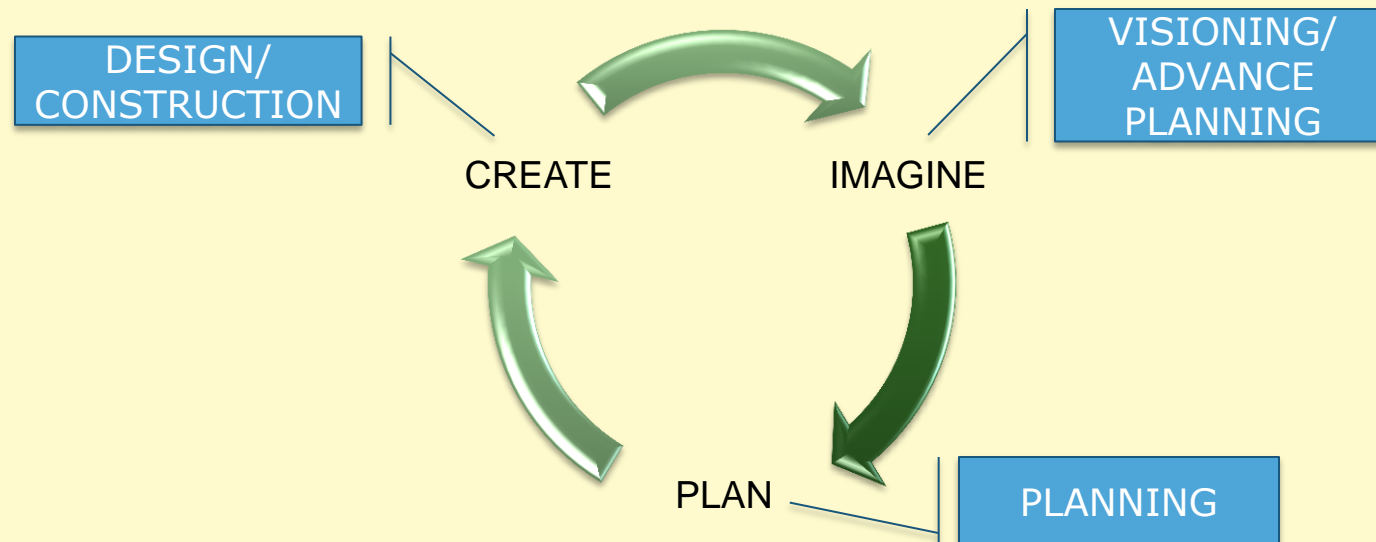
◆ Park South Drive (\$8.6M)

◆ Sidewalk & Bikeway
Improvements (\$8.0M)
(not mapped)

◆ 5 New Police stations
(\$50.4M) *(not mapped)*

Engaging the Community

- **Imagine** – Residents, staff and partners will share information about the proposed projects and discuss ideas that will help shape the kind of place we want Charlotte to be.
- **Plan** – With these ideas in mind, residents will help set priorities and design infrastructure projects that align with the community's vision.
- **Create** – A high level of engagement will be evident throughout the entire implementation process of these projects, making sure the final product meets the shared goals of the community and the City.



Community Investment Plan

Next Steps

April	<ul style="list-style-type: none">• Update planned for April 9th Budget Workshop
May	<ul style="list-style-type: none">• Manager's Recommendation, Budget Adjustments and Straw Votes Meetings
June	<ul style="list-style-type: none">• Budget Adoption• Council resolutions for application to Local Government Commission• Introduction of proposed bond language at Council meeting and setting of July public hearing on November 2014 bond referendum
July	<ul style="list-style-type: none">• Public Hearing and setting the bond referendum for the November 4th ballot
November	<ul style="list-style-type: none">• November 4th - 2014 bond referendum vote

