AN ORDINANCE AMENDING APPENDIX A
OF THE CITY CODE – ZONING ORDINANCE

ORDINANCE NO.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

Section 1. Appendix A, "Zoning" of the Code of the City of Charlotte is hereby amended as follows:

A. CHAPTER 9: GENERAL DISTRICTS

1. PART 3: MULTI-FAMILY DISTRICTS

a. Amend Section 9.305. “Development standards for multi-family districts”, by adding a new item (6) to indicate “Inclusionary Housing Development Multi-Family Density Bonus”. The added text shall read as follows:


(6) Inclusionary Housing Development Multi-Family Density Bonus. A density bonus shall be permitted for a Planned Multi-Family Development that is developed as an Inclusionary Housing Development, as defined in Section 2.202, in the R-8MF and R-12MF zoning districts in accordance with the following regulations:

(a) Locational Criteria. The development shall be located within Census block groups in Charlotte’s Sphere of Influence that have a median home value at or above $153,000 (US Census Bureau, American Community Survey 2005-2009). The median home value will be reassessed every five years and based upon the most recent US Census Bureau, American Community Survey five year average estimates.

(b) Incentives/Offsets.

(i) Allow up to two (2) units above the base density within the R-8MF district (up to 10 dwelling units per acre).

(ii) Allow up to three (3) units above the base density within the R-12MF district (up to 15 dwelling units per acre).

(iii) Allow an additional two (2) units above the base density if
located within ¼ mile of transit (rapid transit and local/express bus service).

(c) Affordability Set-Aside.

(i) A minimum of 50% of the additional units allowed by the density bonus must target income levels at or below 80% of Area Median Income (AMI). AMI is updated annually by the US Department of Housing and Urban Development.

(ii) A minimum of 50% of those units indicated above in Section 9.305(6)(b)(i) must target income levels at or below 60% of Area Median Income (AMI).

(iii) The number of units targeted to income levels at or below 80% of AMI shall not exceed 20% of the total number of dwelling units in the development.

(iv) Period of affordability shall be 15 years for rental properties and the City or a nonprofit shall have first right of refusal for for-sale properties.

(d) Development Standards.

(i) Development size must be a minimum of three (3) acres.

(e) Design Guidelines.

(i) All building units within the development must externally blend in architecturally with other units to include materials and style (i.e. roof pitches, foundations, window types, and building materials).

(ii) The units targeted to income levels at or below 80% of AMI shall be dispersed within the development.

(iii) If there are more than 50 units targeted to income levels at or below 80% of AMI, then those units may be contained in a single structure.

Section 2. That this ordinance shall become effective upon its adoption.
Approved as to form:

City Attorney

I, ______________________, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of an Ordinance adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the _____ day of _____, 2012, the reference having been made in Minute Book _____, and recorded in full in Ordinance Book _____, Page(s)______________.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this _____ day of ________________, 2012.