

VICINITY MAP

DEVELOPMENT STANDARDS - BROOKLYN VILLAGE UMUD-0 (SEPTEMBER 20, 2007)

These Development Standards form a part of the Technical Data Sheet associated with the Rezoning Petition filed by Spectrum Investment Services, Inc., as agent for Cornerstone Real Estate Advisers LLC, to accommodate redevelopment of that approximately 11.330 acre site consisting of a parcel located at 701 E. Martin Luther King Jr. Blvd., known as the Board of Education Building and a parcel located at 800 E. 3rd Street, known as Marshall Park, all as more particularly described on the Technical Data Sheet (together the "Site").

The Petitioner contemplates development of a mixed-use community on the Site with residential, office and retail uses together with other possible uses permitted in the UMUD zoning district. The Site is currently zoned UMUD, which permits the uses contemplated by the Petitioner. The development contemplated by the Petitioner generally depicted on the Technical Data Sheet and the Conceptual Schematic Site Plan is referenced herein as "Development Alternative A" (as described below), and the Petitioner seeks certain variation(s) from the minimum standards of UMUD for the Site in connection with "Development Alternative A". As described below, other development alternatives for the Site that do not seek variation(s) from the minimum UMUD standards are permitted.

Development of the Site in accordance with Development Alternative A will be governed by the Technical Data Sheet, these Development Standards and the applicable provisions of the City of Charlotte Zoning Ordinance (the "Ordinance"). Unless the Technical Data Sheet or these Development Standards establish more stringent standards, the regulations established under the Ordinance for the UMUD zoning classification shall govern all development taking place on the Site, subject, however, to the "Optional" provision(s) provided below. Development of the Site in accordance with the Other Development Alternatives (as described below) will be governed by the regulations established under the Ordinance for the UMUD zoning classification without regard to the "Optional" provision(s) provided below with respect to Development Alternative A.

The Site may be devoted to any uses (including any accessory uses) permitted in the UMUD Zoning Classification. Development and/or redevelopment may occur in phases over an extended time frame.

C. UMUD-Optional Provisions

The Petitioner is requesting the following variations from the UMUD minimum standards for design and development as part of this UMUD ( Optional) application in connection with development of the Site in accordance with the Technical Data Sheet and the Conceptual Schematic Site Plan to which these Development Standards are attached (i.e. "Development Alternative A"):

Vehicular/Truck Maneuvering, Loading Areas and Street B. Certain variations in the requirements of the Ordinance, including without limitation Section 12.212, regarding loading and the maneuvering of trucks and cars in the area generally depicted on the Conceptual Schematic Site Plan for Street B and the building referenced as "Building A-2" shall be permitted.

Parking. To the extent restricted by provisions of the UMUD Zoning District, the Petitioner requests UMUD-Optional variations to (a) allow parking along internal streets, whether public or private, to be designed as angled, diagonal or parallel, as generally depicted on Sheet RZ-3 attached as part of this rezoning plan and (b) allow Street "A" to be built and operated without on-street parking.

Setbacks and Sidewalks: The Petitioner requests the following variations from UMUD standards regarding setbacks and sidewalks within

(a) Building improvements may encroach up to 8 feet into the setback along Street "B" to allow installation of steps for the proposed building to be located at the corner of Martin Luther King Jr. Blvd. and Street "B" in the area generally depicted on the Conceptual Schematic Site Plan, provided, however, a minimum of 8 feet of sidewalk area shall remain unobstructed to allow pedestrian circulation.

(b) The existing sidewalk, planting strips and street lighting located along Martin Luther King Jr. Blvd. and Third Street may remain in lieu of the installation of new sidewalks, planting strips and street lighting improvements. Existing street lighting along McDowell may remain.

Street Trees (Section 9.906). Petitioner may supplement existing trees located along the exterior boundary of the Site.

5. Signage (Chapter 13): The UMUD signage provisions may be modified to allow a vibrant, exciting signage system that identifies the Site and the tenants within building(s) located on the Site as an urban mixed use project including, without limitation, urban retail uses, and creates a sense of place. All signage associated with the Site shall conform to Section 13.108(a) of the Ordinance with the exception of the following Optional variations:

(a) In addition to other signs permitted under this Section 6 and Chapter 13 of the Ordinance, permitted signage types include all signs permitted under Chapter 13 including and/or in addition to the following: projecting and blade signs,

decorative signs.

awning signs,

fabricated letters, symbols and/or logos, project and project building identification signs,

signs that reference/advertise the project/project components marquee signs,

tenant identification signs for each tenant;

directional and way finding signs movie posters, signs and/or banners

murals/artwork, and advertising banners.

(b) In addition to other signs permitted under this Section 6 and Chapter 13 of the Ordinance, two (2) detached, ground-mounted project/tenant identification signs, substantially in locations generally depicted on the Rezoning Plan are permitted. These signs may be up to 20 feet in height and 100 square feet in signage sign area (per side for double sided signs). Such signage may not be located within public rights-of-way or sight triangles. (c) In addition to the other signs permitted under this Section 6 and Chapter 13 of the Ordinance, wall mounted signage may contain

maximum sign surface per tenant space of up to the lesser of 200 square feet or 10 % of the building wall area associated with such tenant

(d) In addition to the other signs permitted under this Section 6 and Chapter 13 of the Ordinance, one monument style building identification sign for each buildings proposed for the Site, provided, however, that such signs may not exceed 6 feet in height and 24 feet in size. Additionally, as indicated above, way finding and directional signs may be permitted

(e) All signs may be internally or externally lit by any means and at any times; (f) Artwork, such as but not limited to murals, may be painted directly onto the building facade(s);

(g) In addition to the other signs permitted under this Section 6 and Chapter 13 of the Ordinance, in order to visually screen construction

activity and create a sense of place, until substantial completion of construction of each of the building components generally depicted on the Conceptual Schematic Site Plan, signs that reference or advertise the development project and/or individual project components may be placed on construction fencing or otherwise located on developed or undeveloped parcels within the Site with a limit of one (1) such sign per

Lighting. Existing street lights located along the exterior boundaries of the Site may remain. Unique lighting to support a vibrant urban nixed use project with ground floor retail uses will be permitted on the Site.

Easement/Air Rights for Buildings along Linear Park. It is acknowledged by the grant of easements and/or air parcels and/or the placement of no build restrictions by and between Mecklenburg County as the eventual owner of the Third Street Linear Park shown on the Conceptual Schematic Site Plan and the owner(s) of parcels located adjacent to the Third Street Linear Park may be undertaken so as to ensure compliance with all applicable ordinances, codes and regulations, including without limitation zoning and subdivision ordinance requirements and building code regulations.

Modifications with Authority of Planning Director. Developer may seek alteration(s) in the standards described in this UMUD-Optional application upon application to the Charlotte-Mecklenburg Planning Director, and the Planning Director may, at her discretion, approve any such alterations upon a determination that the same are substantially in keeping with the Optional provision(s) provided herein and with the overall intent and purposes of the UMUD district.

Other Development Alternatives Under UMUD Without Optional Variations

It is understood that the variation(s) from the UMUD minimum standards requested by this Petition are optional in nature and relate solely to development contemplated in connection with Development Alternative A. This Petition also contemplates development of the Site, and/or portions thereof, without the benefit of the Optional provision(s) in accordance with UMUD requirements and minimum standards. In other words, the Petitioner, its successors and assigns, reserves the right to develop the Site, and/or portions thereof, in a manner wholly different from the development depicted on the Technical Data Sheet and Schematic Site Plan (collectively, "Other Development Alternatives") without the benefit of the Optional provision(s), provided that Other Development Alternatives are in accordance with UMUD requirements and minimum standards in effect at the time of application of the first building permit for the first building to be located on the Site.

Unified Development; Applicable Standards

(a) The Site shall be viewed as a unified development plan as to the building elements and development components generally depicted on the Technical Data Sheet. Petitioner reserves the right to subdivide the Site and create lots within the interior of the development of the Site with no side, and/or rear yards or other internal separation standards, provided, however, all such yard and separation standards along the exterior of the Site

(b) Additionally, upon approval of this UMUD-O Petition for development generally in accordance with the Technical Data Sheet and the Conceptual Schematic Site Plan (i.e. Development Alternative A), subject to application of the Optional Provisions set forth in Section C. above, development of the entire Site in such manner shall adhere to all applicable Ordinances, land development, storm water and other related regulations in effect as of the date of approval of this UMUD-O Petition, provided that application for a building permit for the first building to be developed on the Site in accordance with Development Alternative A is filed within two (2) years from such approval. In the event the first building permit application for the first building to be developed on the Site is not filed within said 2-year period, development of the Site, whether in accordance with the Technical Data Sheet and Conceptual Site Plan (i.e. Development Alternative A) or in accordance with Other Development Alternatives, shall adhere to all such Ordinances and regulations in existence at the time of the application for the first building permit for the first building on the Site.

Amendments to Rezoning Plan

Subject to the provisions of Section D above, future amendments to the Technical Data Sheet, the Conceptual Schematic Plan and these Development Standards in accordance with Development Alternative A may be applied for by the then Owner or Owners of the tract or tracts within the Site involved in accordance with the provisions of Chapter 6 of the Ordinance.

Binding Effect of the Rezoning Documents and Definitions
If this Rezoning Petition is approved, all conditions applicable to development of the Site imposed under this Technical Data Sheet in

accordance with Development Alternative A will, unless amended in the manner provided under the Ordinance, be binding upon and inure to the benefit of the Petitioner and the current and subsequent owners of the Site and their respective successors in interest and assigns. 2. Throughout these Development Standards, the terms, "Petitioner" and "owner" or "owners" shall be deemed to include the heirs, devisees, personal representatives, successors in interest and assigns of the Petitioner or the owner or owners of the Site from time to time who may be involved in any future development thereof.

Statement With Respect To The Graphics Which Are Set Forth On Exhibits Accompanying The Technical Data Sheet for Development Alternative A

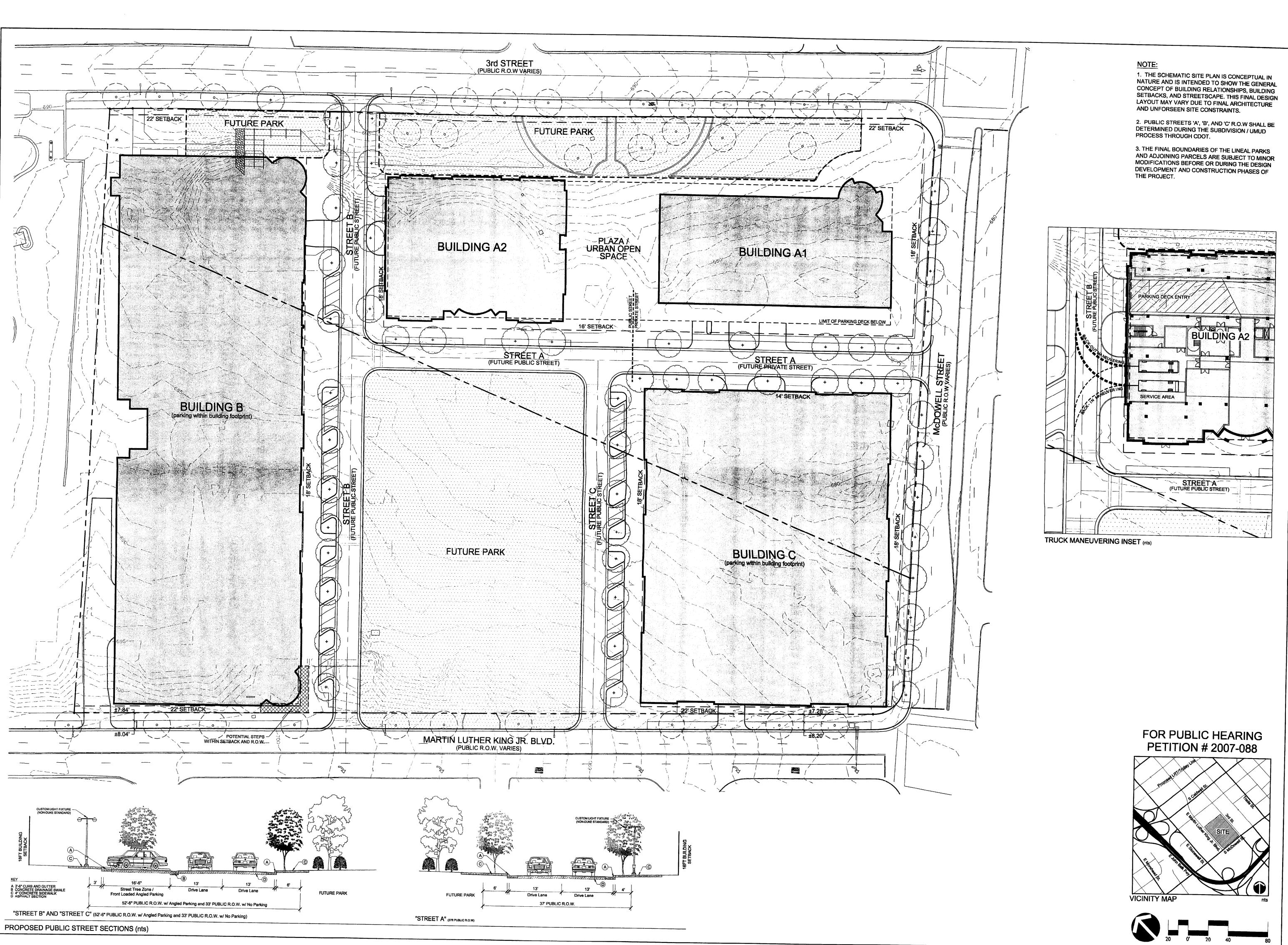
The graphic representations set forth on this rezoning plan are intended to describe the conceptual plans proposed for development in accordance with Development Alternative A. However, it should be noted that such plans are schematic in nature and relate only to development in accordance with Development Alternative A. Accordingly, the concepts may be altered during design development phases for development in accordance with Development Alternative A.

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BROOKLYN MIXED USE DEVE

REVISIONS:
1) 05/30/07 - City Staff Comments
2) 07/1 1/07 - City Staff Comments
3) 07/1 6/07 - City Council Approval
4) 09/2 1/07 - Final City Staff Commer