

Selected Revenue Sources for Further Consideration

Revised 09.29.08

Revenue Source	Current Rate	Additional Assumed Rate	Projected Revenue	Volatility	Administration	Legislation	Implementation	Precedence	Tie to MV
Payroll Tax	6.0-8.0% (Income Tax)	0.50%	\$ 149,900,000	2	4	3	3	2	2
Gas Tax % Gross Receipts	\$0.17 plus 7.00%; cap of \$0.30 per gallon	5.00% ¹	\$ 93,700,000	2	4	3	2	2	1
Impact Fees	\$0.00	Varies	\$ 84,500,000	3	5	3	2	2	1
Vehicle Miles Tax (VMT)	\$0.00	\$.01/mi	\$ 79,000,000	1	5	3	3	3	1
Sales Tax	7.25%	0.50% ²	\$ 71,100,000	3	4	2	1	1	2
Toll Roads Fee	\$0.00	Var./mi.	\$ 52,000,000	1	5	3	3	2	1
Land Transfer Tax	0.20% (Tax Stamps)	0.40% ³	\$ 50,700,000	4	5	2	2	1	2
Driveway Tax	\$0.00	\$100.00	\$ 36,800,000	1	5	3	3	3	1
Gas Tax Flat Fee	\$0.17 plus 7.00%; cap of \$0.30 per gallon	\$0.05 ¹	\$ 26,800,000	2	4	3	2	2	1
Vehicle Registration Tax	Chart attached	\$30.00	\$ 18,000,000	1	1	3	2	1	1
Property Tax	Chart attached	\$0.01	\$ 9,500,000	1	1	1	1	1	1

¹Based on a price of \$3.50 per gallon

²Current legislation allows for a 0.25% rate increase

³Current legislation allows for a 0.40% rate increase

* The Current Rate column indicates the total amount Mecklenburg County residents currently pay per tax. Revenues designated for either state or local purposes depending upon the legislation.

*Ranking Explanations on Following Page

Ranking Explanations

Volatility	
Rank	Definition
1	Very Stable
2	Stable
3	Subject to economic fluctuations
4	Highly Volatile

Administration	
Rank	Definition
1	Currently collected locally-rate change only
2	Currently collected locally-changes required
3	Similar tax collected locally-some infrastructure changes required
4	State currently collects same or similar tax
5	New tax concept-no existing infrastructure

Legislation	
Rank	Definition

1	Local Authority
2	Tax allowed but may require referendum
3	Requires state legislative approval

Time to Implement	
Rank	Definition
1	Less than 1 year
2	1-2 years
3	More than 2 years

Precedence	
Rank	Definition
1	Exists within North Carolina
2	Exists within the United States
3	Does not exist within the United States

Tie To Motor Vehicles	
Rank	Definition
1	Direct tie
2	Not a direct tie

Property Tax Rates FY09	
Mecklenburg County	0.8387%
Unincorporated	0.1788%
Charlotte	0.4586%
Cornelius	0.2750%
Davidson	0.3650%
Huntersville	0.2900%
Matthews	0.3325%
Mint Hill	0.2750%
Pineville	0.3200%
District 1	0.0174%
District 2	0.0413%
District 3	0.0560%
District 4	0.0668%
District 5	0.0300%
District 9	0.1400%

Vehicle Registration Fee	
Charlotte	\$ 30.00
Cornelius	\$ 10.00
Matthews	\$ 15.00
Mint Hill	\$ 10.00
Huntersville	\$ 20.00
Davidson	\$ 20.00

City of Charlotte Schedule of Street Bonds Approved by Voters	
Referendum	Amount
4/28/1981	\$ 14,200,000
11/8/1983	\$ 13,450,000
11/6/1984	\$ 16,000,000
11/3/1987	\$ 46,000,000
11/5/1988	\$ 100,800,000
11/5/1996	\$ 66,375,000
11/3/1998	\$ 98,300,000
11/7/2000	\$ 57,500,000
11/5/2002	\$ 80,000,000
11/2/2004	\$ 101,800,000
11/7/2006	\$ 85,200,000
11/4/2008	\$ 170,200,000
Total Street Bonds	\$ 849,825,000